

Special Revenue Funds -continued-

Housing Authority

The Housing Authority funds account for several community housing programs benefiting low and moderate income residents. The programs are financed by Federal Housing and Urban Development grants and include Section 8 rental assistance, the HOME program for housing rehabilitation and first-time homebuyer loans, and the Emergency Shelter Grant for the homeless. The material revenue increase in FY 2003/04 is associated with the disposition of property owned by the Housing Authority. The FY 2003/04 expenditure increase is mainly associated with an increase in fair market rent and an increase in HUD voucher allocations, including a staffing increase to meet increased workload.

Housing Authority Expenditures:	FY 2002/03 Actual	FY 2003/04 Adopted	FY 2004/05 Adopted
Personnel	\$ 3,877,781	\$ 4,274,874	\$ 4,823,341
Other Operating	50,549,086	56,004,834	57,287,958
Debt Service	8,178	-	-
Capital Outlay	3,291,043	9,072,000	6,235,000
Total Expenditures	<u>\$ 57,726,088</u>	<u>\$ 69,351,708</u>	<u>\$ 68,346,299</u>

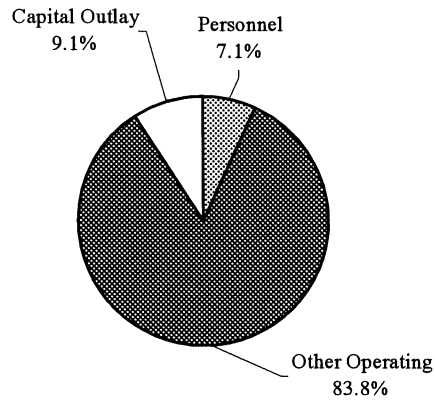
Housing Authority Revenues:	FY 2002/03 Actual	FY 2003/04 Adopted	FY 2004/05 Adopted
Donations	\$ 10,000	\$ -	\$ -
Fees and Permits	68,100	80,000	80,000
Use of Money and Property	1,059,934	4,773,629	5,347,478
Reimbursements	1,231,976	908,337	818,807
Intergovernmental	53,041,289	58,170,136	60,095,152
Subtotal Revenues	<u>55,411,299</u>	<u>63,932,102</u>	<u>66,341,437</u>
Transfers From (To) Other Funds	2,862,105	1,685,300	(1,066,000)
Total Revenues	<u>\$ 58,273,404</u>	<u>\$ 65,617,402</u>	<u>\$ 65,275,437</u>

Housing Authority Expenditures by Department:	FY 2002/03 Actual	FY 2003/04 Adopted	FY 2004/05 Adopted
Community Development	\$ 57,726,088	\$ 69,351,708	\$ 68,346,299
Total Expenditures by Dept.	<u>\$ 57,726,088</u>	<u>\$ 69,351,708</u>	<u>\$ 68,346,299</u>

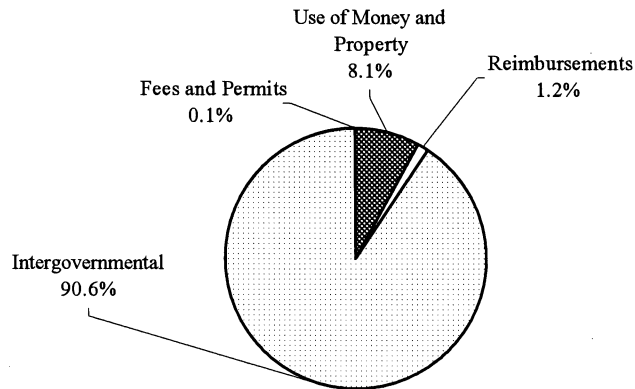
Special Revenue Funds

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Housing Authority Fund Expenditures FY 2004/05 Adopted



Housing Authority Fund Revenues FY 2004/05 Adopted



Note: May not sum to 100% due to rounding.