

Special Revenue Funds -continued-

Redevelopment Housing Set-Aside

The Redevelopment Housing Set-Aside funds account for money received for the purpose of increasing and improving the community's supply of low and moderate income housing in accordance with California Community Redevelopment Law. Financing is provided by 20% of redevelopment tax increment. The capital nature of these activities causes budget fluctuations from year to year.

Redevelopment Housing Set-Aside			
Expenditures:	FY 2002/03 Actual	FY 2003/04 Adopted	FY 2004/05 Adopted
Personnel	\$ 595,465	\$ 772,385	\$ 803,768
Other Operating	3,470,436	4,724,611	5,650,876
Capital Outlay	10,088,151	16,954,486	10,735,000
Total Expenditures	<u>\$ 14,154,052</u>	<u>\$ 22,451,482</u>	<u>\$ 17,189,644</u>

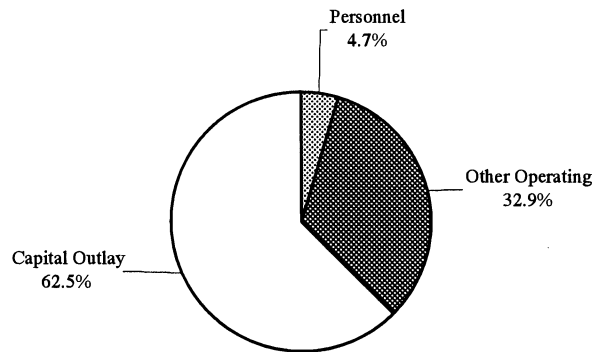
Redevelopment Housing Set-Aside			
Revenues:	FY 2002/03 Actual	FY 2003/04 Adopted	FY 2004/05 Adopted
Donations	\$ -	\$ 5,068,500	\$ -
Local Taxes	5,552,268	5,782,000	6,767,000
Use of Money and Property	1,427,585	15,494,000	10,882,553
Reimbursements	2,757,187	1,000,000	1,000,000
Subtotal Revenues	<u>9,737,040</u>	<u>27,344,500</u>	<u>18,649,553</u>
Transfers From (To) Other Funds	<u>(3,179,226)</u>	<u>(7,549,601)</u>	<u>(1,401,953)</u>
Total Revenues	<u>\$ 6,557,814</u>	<u>\$ 19,794,899</u>	<u>\$ 17,247,600</u>

Redevelopment Housing Set-Aside			
Expenditures by Department:	FY 2002/03 Actual	FY 2003/04 Adopted	FY 2004/05 Adopted
Community Development	<u>\$ 14,154,052</u>	<u>\$ 22,451,482</u>	<u>\$ 17,189,644</u>
Total Expenditures by Dept.	<u>\$ 14,154,052</u>	<u>\$ 22,451,482</u>	<u>\$ 17,189,644</u>

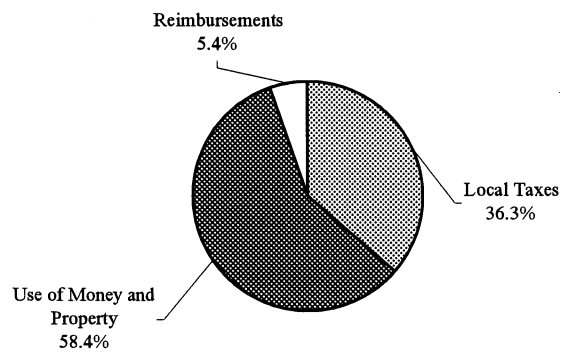
Special Revenue Funds

-continued-

Redevelopment Housing Set-Aside Fund Expenditures FY 2004/05 Adopted



Redevelopment Housing Set-Aside Fund Revenues FY 2004/05 Adopted



Note: May not sum to 100% due to rounding.