

PROJECTED SPECIAL TAXES AND BONDED INDEBTEDNESS
 CITY OF ANAHEIM CFD NO. 08-1 (PLATINUM TRIANGLE)
 2% Escalating Debt Service and Special Taxes

Full Platinum Triangle Expansion Cost estimate dated 1/8/08 provided by KFM Engineering
 (Based on 10-phase escalated costs + costs for unfunded projects)
 (Revised Tax Categories - Residential Rates set to generate same level of residential revenues under old categories)

LAND USE ASSUMPTIONS

BUILDOUT PERIOD FOR PROJECT (YEARS FROM 2007) [5] NA

TOTAL RESIDENTIAL UNITS	17,973
TOTAL NON-RESIDENTIAL SQ FT	22,466,203
EXISTING PROPERTY	
TOTAL RESIDENTIAL UNITS	0
TOTAL NON-RESIDENTIAL SQ FT [9]	(2,627,948)
CONTINGENCY	
TOTAL RESIDENTIAL UNITS (10% CONTINGENCY)	NA
TOTAL NON-RESIDENTIAL SQ FT (15% CONTINGENCY)	NA
DEVELOPMENT USED IN ANALYSIS	
TOTAL RESIDENTIAL UNITS	17,973
TOTAL NON-RESIDENTIAL SQ FT	19,838,255
TOTAL APPROVED ACRES	NA
TOTAL EXISTING ACRES	NA

GROSS ACREAGE [1]	409.07	
LESS EXISTING PUBLIC PROPERTY	(193.89)	
<u>LESS FUTURE EXEMPT PROPERTY</u>	<u>(10.76)</u>	
NET TAXABLE ACREAGE [2]	204.42	
STATUS	19,838,255 SF	17,972 UNITS
APPROVED	1,007,040	6,455
PENDING	288,800	2,199
UNENTITLED	18,542,415	9,318

BOND ASSUMPTIONS	SERIES A	SERIES B	SERIES C	SERIES D	SERIES E
AVERAGE COUPON	6.50%	7.25%	7.25%	7.25%	7.25%
BOND TERM (YEARS)	30	30	30	30	30
COST OF ISSUANCE	5.00%	5.00%	5.00%	5.00%	5.00%
RESERVE FUND	10.00%	10.00%	10.00%	10.00%	10.00%
CAP 1 (18/12 MONTHS)	9.15%	6.87%	6.87%	6.87%	6.87%

OTHER ASSUMPTIONS

REINVESTMENT INTEREST RATE	2.50%
DISCOUNT RATE FOR NPV ANALYSIS	6.00%
PROPERTY INFLATION RATE	2.00%
ADMINISTRATION EXPENSE INFLATION RATE	2.00%

SPECIAL TAX ASSUMPTIONS

RESIDENTIAL EDU	\$1,050
NON-RESIDENTIAL PROPERTY PER SF	\$1,4624
APPROVED PROPERTY PER ACRE	\$100,000
EXISTING PROPERTY PER ACRE	\$5,104
UNDEVELOPED ACRE	\$5,104
BACKUP TAX PER ACRE	\$100,000

METHOD OF APPORTIONMENT

STEP 1: AT UP TO 100% OF DEVELOPED PROPERTY & 90% OF EXISTING PROPERTY
 STEP 2: AT UP TO 90% OF APPROVED PROPERTY
 STEP 3: AT UP TO 100% OF APPROVED & EXISTING PROPERTY
 STEP 4: AT UP TO 100% OF UNDEVELOPED PROPERTY

EXISTING TAX RATES (FY 2007-2008)

GENERAL AD VALOREM TAX LEVY [4]	1.06734%
OTHER ASSESSMENTS [4]	
MOSQUITO, FIRE ANT ASSESSMENT	\$5.92
VECTOR CONTROL CHARGE	\$1.92
MWD WATER STANDBY CHARGE	\$8.55
OCSW SEWER USER FEE	\$182.00
PLATINUM TRIANGLE MAINTENANCE AD [6]	\$150.00
PLATINUM TRIANGLE CFD NO. 06-1 TAX B [7]	\$0.00

% SPECIAL TAX INCREASE

2.00%

MINIMUM DEBT SERVICE COVERAGE

GROSS DEBT SERVICE COVERAGE	110.00%
NET DEBT SERVICE COVERAGE	111.50%

SUMMARY OF TAX COMPUTATIONS

SPECIAL TAX CLASS	EQUIVALENT UNITS	2008 MINIMUM SALES PRICE [8]	PROJECTED SPECIAL TAX A (FY 2008-2009)			MAXIMUM SPECIAL TAX A (FY 2008-2009)		
			SPECIAL TAX	E.T.R.	TOTAL E.T.R.	SPECIAL TAX	E.T.R.	TOTAL E.T.R.
SFR ≥ 2,200 SF	2.62	\$776,000	\$0	0.0000%	1.1122%	\$2,750	0.3544%	1.4666%
SFR 2,000 - 2,199 SF	2.31	\$692,000	\$0	0.0000%	1.1177%	\$2,430	0.3512%	1.4688%
SFR 1,800 - 1,999 SF	1.90	\$524,000	\$2,000	0.3817%	1.5155%	\$2,000	0.3817%	1.5155%
SFR 1,600 - 1,799 SF	1.62	\$500,000	\$1,700	0.3400%	1.4770%	\$1,700	0.3400%	1.4770%
SFR 1,400 - 1,599 SF	1.43	\$462,000	\$1,505	0.3258%	1.4685%	\$1,505	0.3258%	1.4685%
SFR 1,200 - 1,399 SF	1.10	\$335,000	\$1,150	0.3433%	1.5146%	\$1,150	0.3433%	1.5146%
SFR 1,000 - 1,199 SF	0.95	\$327,000	\$995	0.3043%	1.4782%	\$995	0.3043%	1.4782%
SFR 800 - 999 SF	0.76	\$284,000	\$795	0.2799%	1.4699%	\$795	0.2799%	1.4699%
SFR < 800 SF	0.56	\$214,000	\$585	0.2734%	1.5035%	\$585	0.2734%	1.5035%
NON-RESIDENTIAL PROPERTY SF	NA	NA	\$1,4624	NA	NA	\$1,4624	NA	NA
APPROVED ACRE	NA	NA	\$0	NA	NA	\$100,000	NA	NA
EXISTING ACRE	NA	NA	\$4,594	NA	NA	\$5,104	NA	NA
UNDEVELOPED ACRE	NA	NA	\$0	NA	NA	\$5,104	NA	NA

NOTES:

- [1] Acreage information based on data provided by the City.
 [2] Net taxable acres based on acreage of property subject to special tax.
 [3] Bond amount assumes that there are no value-to-lien constraints.
 [4] Fixed charges based on FY 07-08 rates. Ad valorem rates based on FY 06-07 rates for TRAs 01007, 01116, 01213, and 01218. Please note that property within TRAs 01237, 08002, 08093, and 52008 may see lower rates.
 [5] Absorption based on available information, subject to change.
 [6] Preliminary, subject to change; AD spread in progress.
 [7] No Special Tax B based on discussions with the City.
 [8] Based only on sales prices provided by developers in December 2007. Not all developers provided data.
 [9] Based on information dated 10/16/07 provided by the City.

MAJOR CONCLUSIONS

TOTAL BONDED INDEBTEDNESS [3]	\$388,015,000	RESIDENTIAL TAXES	44.78%	\$456,403,297
TOTAL BOND FINANCED FACILITIES	\$301,511,476	NON-RES PROPERTY TAXES	54.45%	\$555,018,070
TOTAL PAY-AS-YOU-GO FUNDS	\$69,162,983	APPROVED PROPERTY TAXES	-0.00%	(\$0)
TOTAL FACILITIES	\$370,674,459	EXISTING PROPERTY TAXES	0.77%	\$7,886,631
		UNDEVELOPED TAXES	0.00%	\$0
		TOTAL SPECIAL TAXES	100.00%	\$1,019,307,998
TOTAL DEBT SERVICE & ADMINISTRATION	\$1,044,408,239	NPV APPROVED SPECIAL TAXES (2008\$)		(\$0)
MISCELLANEOUS REVENUES	(\$94,263,225)	NPV UNDEVELOPED SPECIAL TAXES (2008\$)		\$0
PAY-AS-YOU-GO FUNDS	\$69,162,983	NPV PAY-AS-YOU-GO FUNDS (2008\$)		\$39,736,574
TOTAL SPECIAL TAX REQUIREMENT	\$1,019,307,998			

CALENDAR YEAR - PAYMENTS TO BOND HOLDERS	2005-06 2006	2006-07 2007	2007-08 2008	2008-09 2009	2009-10 2010	2010-11 2011	2011-12 2012	2012-13 2013	2013-14 2014	2014-15 2015	2015-16 2016	2016-17 2017	2017-18 2018	2018-19 2019
I. CFD BONDED INDEBTEDNESS			*SEPTEMBER*				*SEPTEMBER*			*SEPTEMBER*				*SEPTEMBER*
CONSTRUCTION PROCEEDS [1]	\$0	\$0	\$54,592,368	\$0	\$0	\$0	\$69,674,915	\$0	\$0	\$64,220,688	\$0	\$0	\$0	\$71,214,003
SURPLUS/(SHORTFALL)	\$0	\$0	(\$0)	\$0	\$0	\$0	(\$0)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL BOND FINANCED FACILITIES	\$0	\$0	\$54,592,368	\$0	\$0	\$0	\$69,674,915	\$0	\$0	\$64,220,688	\$0	\$0	\$0	\$71,214,003
TOTAL BONDED INDEBTEDNESS	\$0	\$0	\$71,970,000	\$0	\$0	\$0	\$89,180,000	\$0	\$0	\$82,200,000	\$0	\$0	\$0	\$91,150,000

[1] Based on cost estimate dated 1/8/08.

II. ABSORPTION-BUILDING PERMITS (as of 9/1)

UNDEVELOPED PROPERTY	*ACTUAL*	*ACTUAL*												
REMAINING UNDEVELOPED ACRES	4.91	4.91	4.91	4.91	4.91	4.91	4.91	4.91	4.91	4.91	4.91	4.91	4.91	4.91
CUMULATIVE OTHER PROPERTY														
APPROVED PROPERTY	84.78	71.05	61.32	34.30	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
EXISTING PROPERTY	110.68	106.98	106.98	106.98	102.22	80.03	72.37	69.66	66.96	64.25	61.55	58.84	56.14	53.43
CUMULATIVE DEVELOPED PROPERTY														
NON-RESIDENTIAL SF	0	11,807	257,040	407,040	407,040	1,007,040	1,295,840	2,325,974	3,356,108	4,386,243	5,416,377	6,446,511	7,476,645	8,506,779
SFR >= 2,200 SF	0	0	0	0	0	53	53	65	65	65	65	65	65	65
SFR 2,000 - 2,199 SF	0	0	0	121	121	138	165	165	165	165	165	165	165	165
SFR 1,800 - 1,999 SF	0	8	45	64	99	154	364	420	444	468	492	516	540	564
SFR 1,600 - 1,799 SF	0	102	102	147	158	298	339	394	417	440	463	486	509	532
SFR 1,400 - 1,599 SF	6	175	175	275	561	820	888	990	1,047	1,104	1,161	1,218	1,275	1,332
SFR 1,200 - 1,399 SF	3	280	411	1,307	1,787	1,793	1,827	1,948	2,061	2,174	2,287	2,400	2,513	2,626
SFR 1,000 - 1,199 SF	17	450	450	698	885	922	953	1,086	1,149	1,212	1,275	1,338	1,401	1,464
SFR 800 - 999 SF	3	324	324	721	1,136	1,185	1,317	1,471	1,556	1,641	1,726	1,811	1,896	1,981
SFR < 800 SF	0	550	550	785	992	1,053	2,406	2,632	2,784	2,936	3,088	3,240	3,392	3,544
CUMULATIVE RESIDENTIAL UNITS	29	1,889	2,057	4,118	5,739	6,416	8,312	9,171	9,688	10,205	10,722	11,239	11,756	12,273

III. MELLO-ROOS SPECIAL TAXES

UNDEVELOPED PROPERTY SPECIAL TAXES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER PROPERTY SPECIAL TAXES														
APPROVED PROPERTY	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$0)	(\$0)	\$0	\$0
EXISTING PROPERTY	\$0	\$0	\$0	\$491,423	\$501,252	\$511,277	\$498,300	\$397,944	\$367,015	\$360,364	\$353,299	\$345,808	\$337,876	\$329,488
DEVELOPED PROPERTY SPECIAL TAXES														
NON-RESIDENTIAL PROPERTY	\$0	\$0	\$0	\$17,267	\$383,416	\$619,308	\$631,694	\$1,594,104	\$2,092,288	\$3,830,673	\$5,637,757	\$7,515,591	\$9,466,284	\$11,491,999
SFR >= 2,200 SF	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$157,764	\$160,920	\$201,302	\$205,328	\$209,434	\$213,623	\$217,895
SFR 2,000 - 2,199 SF	\$0	\$0	\$0	\$0	\$0	\$305,909	\$312,027	\$362,983	\$442,681	\$451,535	\$460,566	\$469,777	\$479,172	\$488,756
SFR 1,800 - 1,999 SF	\$0	\$0	\$0	\$16,000	\$91,800	\$133,171	\$210,119	\$333,389	\$803,771	\$945,976	\$1,020,033	\$1,096,673	\$1,175,971	\$1,258,002
SFR 1,600 - 1,799 SF	\$0	\$0	\$0	\$173,400	\$176,868	\$259,996	\$285,400	\$548,360	\$636,282	\$754,304	\$814,303	\$876,401	\$940,657	\$1,007,133
SFR 1,400 - 1,599 SF	\$0	\$0	\$0	\$263,375	\$268,643	\$430,596	\$895,983	\$1,335,830	\$1,475,538	\$1,677,926	\$1,810,024	\$1,946,735	\$2,088,191	\$2,234,526
SFR 1,200 - 1,399 SF	\$0	\$0	\$0	\$322,000	\$482,103	\$1,563,773	\$2,180,836	\$2,231,921	\$2,319,729	\$2,522,829	\$2,722,557	\$2,929,266	\$3,143,153	\$3,364,425
SFR 1,000 - 1,199 SF	\$0	\$0	\$0	\$447,750	\$456,705	\$722,568	\$934,473	\$993,012	\$1,046,928	\$1,216,897	\$1,313,241	\$1,412,951	\$1,516,124	\$1,622,859
SFR 800 - 999 SF	\$0	\$0	\$0	\$257,580	\$262,732	\$958,352	\$958,398	\$1,019,732	\$1,155,989	\$1,316,985	\$1,420,947	\$1,528,541	\$1,639,870	\$1,755,041
SFR < 800 SF	\$0	\$0	\$0	\$321,750	\$328,185	\$477,778	\$615,840	\$666,784	\$1,554,005	\$1,733,975	\$1,870,795	\$2,012,395	\$2,158,911	\$2,310,482
TOTAL SPECIAL TAXES	\$0	\$0	\$0	\$2,310,545	\$2,951,703	\$5,620,727	\$7,522,711	\$9,641,823	\$12,055,145	\$15,012,765	\$17,628,850	\$20,343,573	\$23,159,833	\$26,080,607

IV. SPECIAL TAX REQUIREMENT

NEW BONDED INDEBTEDNESS	\$0	\$0	\$71,970,000	\$0	\$0	\$0	\$89,180,000	\$0	\$0	\$82,200,000	\$0	\$0	\$0	\$91,150,000
RESERVE FUND	\$0	\$0	\$7,197,000	\$0	\$0	\$0	\$8,918,000	\$0	\$0	\$8,220,000	\$0	\$0	\$0	\$9,115,000
ANNUAL GROSS DEBT SERVICE - SERIES A	\$0	\$0	\$0	\$4,678,050	\$4,678,050	\$4,678,050	\$4,705,428	\$4,799,536	\$4,895,527	\$4,993,438	\$5,093,306	\$5,195,173	\$5,299,076	\$5,405,058
ANNUAL GROSS DEBT SERVICE - SERIES B	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,465,550	\$6,465,550	\$6,465,550	\$6,465,550	\$6,465,550	\$6,465,550	\$6,680,537
ANNUAL GROSS DEBT SERVICE - SERIES C	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,959,500	\$5,959,500	\$5,959,500	\$5,959,500
ANNUAL GROSS DEBT SERVICE - SERIES D	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ANNUAL GROSS DEBT SERVICE - SERIES E	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL ANNUAL DEBT SERVICE	\$0	\$0	\$0	\$4,678,050	\$4,678,050	\$4,678,050	\$4,705,428	\$11,265,086	\$11,361,077	\$11,458,988	\$11,558,356	\$11,659,223	\$11,760,122	\$11,864,095
CFD ADMINISTRATION	\$0	\$0	\$0	\$90,000	\$91,800	\$93,636	\$95,509	\$97,419	\$99,367	\$101,355	\$103,382	\$105,449	\$107,558	\$109,709
RESERVE FUND INTEREST (6% DELINQUENCY)	\$0	\$0	\$0	\$0	\$0	(\$169,130)	(\$169,130)	(\$169,130)	(\$169,130)	(\$169,130)	(\$169,130)	(\$169,130)	(\$169,130)	(\$169,130)
CAPITALIZED INTEREST	\$0	\$0	\$0	(\$4,678,050)	(\$2,339,025)	\$0	\$0	(\$6,465,550)	\$0	\$0	(\$5,959,500)	\$0	\$0	\$0
PAY-AS-YOU-GO FUNDS	\$0	\$0	\$0	\$2,220,545	\$520,878	\$1,018,171	\$2,890,904	\$4,913,997	\$763,830	\$3,831,125	\$6,345,314	\$2,996,603	\$5,816,025	\$8,497,675
NET ANNUAL DEBT SERVICE	\$0	\$0	\$0	\$2,310,545	\$2,951,703	\$5,620,727	\$7,522,711	\$9,641,823	\$12,055,145	\$15,012,765	\$17,628,850	\$20,343,573	\$23,159,833	\$26,080,607
ANNUAL SURPLUS/(DEFICIT)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CUMULATIVE SURPLUS/(DEFICIT)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

-- DEBT SERVICE SCHEDULE ASSUMES MARCH 1 AND SEPTEMBER 1 BOND PAYMENTS --

CALENDAR YEAR - PAYMENTS TO BOND HOLDERS	2005-06 2006	2006-07 2007	2007-08 2008	2008-09 2009	2009-10 2010	2010-11 2011	2011-12 2012	2012-13 2013	2013-14 2014	2014-15 2015	2015-16 2016	2016-17 2017	2017-18 2018	2018-19 2019
V. AVERAGE ANNUAL SPECIAL TAX														
UNDEVELOPED PROPERTY, PER ACRE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER PROPERTY														
APPROVED PROPERTY, PER ACRE	\$0	\$0	\$0	\$0	\$0	\$0	NA	NA	NA	NA	NA	NA	NA	NA
EXISTING PROPERTY, PER ACRE	\$0	\$0	\$0	\$4,594	\$4,685	\$4,779	\$4,875	\$4,972	\$5,072	\$5,173	\$5,277	\$5,382	\$5,490	\$5,600
DEVELOPED PROPERTY														
NON-RESIDENTIAL PROPERTY, PER SF	\$0.0000	\$0.0000	\$0.0000	\$1.4624	\$1.4917	\$1.5215	\$1.5519	\$1.5830	\$1.6146	\$1.6469	\$1.6798	\$1.7134	\$1.7477	\$1.7827
SFR >= 2,200 SF, PER UNIT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,977	\$3,036	\$3,097	\$3,159	\$3,222	\$3,287	\$3,352
SFR 2,000 - 2,199 SF, PER UNIT	\$0	\$0	\$0	\$0	\$0	\$2,528	\$2,579	\$2,630	\$2,683	\$2,737	\$2,791	\$2,847	\$2,904	\$2,962
SFR 1,800 - 1,999 SF, PER UNIT	\$0	\$0	\$0	\$2,000	\$2,040	\$2,081	\$2,122	\$2,165	\$2,208	\$2,252	\$2,297	\$2,343	\$2,390	\$2,438
SFR 1,600 - 1,799 SF, PER UNIT	\$0	\$0	\$0	\$1,700	\$1,734	\$1,769	\$1,804	\$1,840	\$1,877	\$1,914	\$1,953	\$1,992	\$2,032	\$2,072
SFR 1,400 - 1,599 SF, PER UNIT	\$0	\$0	\$0	\$1,505	\$1,535	\$1,566	\$1,597	\$1,629	\$1,662	\$1,695	\$1,729	\$1,763	\$1,799	\$1,835
SFR 1,200 - 1,399 SF, PER UNIT	\$0	\$0	\$0	\$1,150	\$1,173	\$1,196	\$1,220	\$1,245	\$1,270	\$1,295	\$1,321	\$1,347	\$1,374	\$1,402
SFR 1,000 - 1,199 SF, PER UNIT	\$0	\$0	\$0	\$995	\$1,015	\$1,035	\$1,056	\$1,077	\$1,099	\$1,121	\$1,143	\$1,166	\$1,189	\$1,213
SFR 800 - 999 SF, PER UNIT	\$0	\$0	\$0	\$795	\$811	\$827	\$844	\$861	\$878	\$895	\$913	\$931	\$950	\$969
SFR < 800 SF, PER UNIT	\$0	\$0	\$0	\$585	\$597	\$609	\$621	\$633	\$646	\$659	\$672	\$685	\$699	\$713
VI. MAXIMUM SPECIAL TAXES														
UNDEVELOPED PROPERTY	\$0	\$0	\$0	\$25,061	\$25,562	\$26,073	\$26,595	\$27,126	\$27,669	\$28,222	\$28,787	\$29,362	\$29,950	\$30,549
OTHER PROPERTY														
APPROVED PROPERTY [1]	\$0	\$0	\$0	\$0	\$6,254,415	\$3,568,471	\$0	\$2,775,849	\$547,934	\$0	\$1,676,682	\$0	\$0	\$0
EXISTING PROPERTY	\$0	\$0	\$0	\$546,026	\$556,946	\$568,085	\$553,667	\$442,160	\$407,795	\$400,404	\$392,555	\$384,231	\$375,417	\$366,097
DEVELOPED PROPERTY														
NON-RESIDENTIAL PROPERTY	\$0	\$0	\$0	\$17,267	\$383,416	\$619,308	\$631,694	\$1,594,104	\$2,092,288	\$3,830,673	\$5,637,757	\$7,515,591	\$9,466,284	\$11,491,999
SFR >= 2,200 SF	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$157,764	\$160,920	\$201,302	\$205,328	\$209,434	\$213,623	\$217,895
SFR 2,000 - 2,199 SF	\$0	\$0	\$0	\$0	\$0	\$305,909	\$312,027	\$362,983	\$442,681	\$451,535	\$460,566	\$469,777	\$479,172	\$488,756
SFR 1,800 - 1,999 SF	\$0	\$0	\$0	\$16,000	\$91,800	\$133,171	\$210,119	\$333,389	\$803,771	\$945,976	\$1,020,033	\$1,096,673	\$1,175,971	\$1,258,002
SFR 1,600 - 1,799 SF	\$0	\$0	\$0	\$173,400	\$176,868	\$259,996	\$285,040	\$548,360	\$636,282	\$754,304	\$814,303	\$876,401	\$940,657	\$1,007,133
SFR 1,400 - 1,599 SF	\$0	\$0	\$0	\$263,375	\$268,643	\$430,596	\$895,983	\$1,335,830	\$1,475,538	\$1,677,926	\$1,810,024	\$1,946,735	\$2,088,191	\$2,234,526
SFR 1,200 - 1,399 SF	\$0	\$0	\$0	\$322,000	\$482,103	\$1,563,773	\$2,180,836	\$2,231,921	\$2,319,729	\$2,522,829	\$2,722,557	\$2,929,266	\$3,143,153	\$3,364,425
SFR 1,000 - 1,199 SF	\$0	\$0	\$0	\$447,750	\$456,705	\$722,568	\$934,473	\$993,012	\$1,046,928	\$1,216,897	\$1,313,241	\$1,412,951	\$1,516,124	\$1,622,859
SFR 800 - 999 SF	\$0	\$0	\$0	\$257,580	\$262,732	\$596,352	\$958,398	\$1,019,732	\$1,155,989	\$1,316,985	\$1,420,947	\$1,528,541	\$1,639,870	\$1,755,041
SFR < 800 SF	\$0	\$0	\$0	\$321,750	\$328,185	\$477,778	\$615,840	\$666,784	\$1,554,005	\$1,733,975	\$1,870,795	\$2,012,395	\$2,158,911	\$2,310,482
TOTAL MAXIMUM SPECIAL TAXES	\$0	\$0	\$0	\$2,390,208	\$9,287,374	\$9,272,080	\$7,604,672	\$12,489,014	\$12,671,528	\$15,081,027	\$19,373,574	\$20,411,358	\$23,227,325	\$26,147,765
VII. DEBT SERVICE COVERAGE														
GROSS DEBT SERVICE COVERAGE *	NA	NA	NA	NA	196.57%	196.20%	159.59%	110.00%	110.66%	130.72%	110.00%	115.24%	129.83%	144.29%
NET DEBT SERVICE COVERAGE **	NA	NA	NA	NA	196.57%	199.82%	163.18%	111.50%	112.15%	134.03%	112.16%	117.39%	133.04%	147.46%

* MAXIMUM SPECIAL TAXES LESS CFD ADMINISTRATION, DIVIDED BY GROSS DEBT SERVICE

** MAXIMUM SPECIAL TAXES LESS CFD ADMINISTRATION PLUS RESERVE EARNINGS, DIVIDED BY GROSS DEBT SERVICE

[1] AMOUNT OF MAXIMUM SPECIAL TAXES FOR APPROVED PROPERTY NEEDED TO MAINTAIN 110% COVERAGE

CALENDAR YEAR - PAYMENTS TO BOND HOLDERS	2019-20 2020	2020-21 2021	2021-22 2022	2022-23 2023	2023-24 2024	2024-25 2025	2025-26 2026	2026-27 2027	2027-28 2028	2028-29 2029	2029-30 2030	2030-31 2031	2031-32 2032	2032-33 2033
I. CFD BONDED INDEBTEDNESS	*SEPTEMBER*													
CONSTRUCTION PROCEEDS [1]	\$0	\$41,809,502	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SURPLUS/(SHORTFALL)	\$0	(\$0)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL BOND FINANCED FACILITIES	\$0	\$41,809,502	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL BONDED INDEBTEDNESS	\$0	\$53,515,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

[1] Based on cost estimate dated 1/8/08.

II. ABSORPTION-BUILDING PERMITS (as of 9/1)

UNDEVELOPED PROPERTY	2019-20 2020	2020-21 2021	2021-22 2022	2022-23 2023	2023-24 2024	2024-25 2025	2025-26 2026	2026-27 2027	2027-28 2028	2028-29 2029	2029-30 2030	2030-31 2031	2031-32 2032	2032-33 2033
REMAINING UNDEVELOPED ACRES	4.91	4.91	4.91	4.91	4.91	4.91	4.91	4.91	4.91	4.91	4.91	4.91	4.91	4.91
CUMULATIVE OTHER PROPERTY														
APPROVED PROPERTY	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
EXISTING PROPERTY	50.73	48.02	45.32	42.61	39.91	37.20	34.50	31.79	29.09	26.38	23.68	23.68	23.68	23.68
CUMULATIVE DEVELOPED PROPERTY														
NON-RESIDENTIAL SF	9,536,913	10,567,048	11,597,182	12,627,316	13,657,450	14,687,584	15,717,718	16,747,853	17,777,987	18,808,121	19,838,255	19,838,255	19,838,255	19,838,255
SFR >= 2,200 SF	65	65	65	65	65	65	65	65	65	65	65	65	65	65
SFR 2,000 - 2,199 SF	165	165	165	165	165	165	165	165	165	165	165	165	165	165
SFR 1,800 - 1,999 SF	588	612	636	660	684	708	732	756	780	804	830	830	830	830
SFR 1,600 - 1,799 SF	555	578	601	624	647	670	693	716	739	762	791	791	791	791
SFR 1,400 - 1,599 SF	1,389	1,446	1,503	1,560	1,617	1,674	1,731	1,788	1,845	1,902	1,955	1,955	1,955	1,955
SFR 1,200 - 1,399 SF	2,739	2,852	2,965	3,078	3,191	3,304	3,417	3,530	3,643	3,756	3,867	3,867	3,867	3,867
SFR 1,000 - 1,199 SF	1,527	1,590	1,653	1,716	1,779	1,842	1,905	1,968	2,031	2,094	2,160	2,160	2,160	2,160
SFR 800 - 999 SF	2,066	2,151	2,236	2,321	2,406	2,491	2,576	2,661	2,746	2,831	2,924	2,924	2,924	2,924
SFR < 800 SF	3,696	3,848	4,000	4,152	4,304	4,456	4,608	4,760	4,912	5,064	5,216	5,216	5,216	5,216
CUMULATIVE RESIDENTIAL UNITS	12,790	13,307	13,824	14,341	14,858	15,375	15,892	16,409	16,926	17,443	17,973	17,973	17,973	17,973

III. MELLO-ROOS SPECIAL TAXES

UNDEVELOPED PROPERTY SPECIAL TAXES	2019-20 2020	2020-21 2021	2021-22 2022	2022-23 2023	2023-24 2024	2024-25 2025	2025-26 2026	2026-27 2027	2027-28 2028	2028-29 2029	2029-30 2030	2030-31 2031	2031-32 2032	2032-33 2033
OTHER PROPERTY SPECIAL TAXES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
APPROVED PROPERTY	\$0	\$0	\$0	\$0	\$0	(\$0)	(\$0)	\$0	(\$0)	\$0	\$0	\$0	\$0	\$0
EXISTING PROPERTY	\$320,629	\$311,285	\$301,438	\$218,531	\$194,759	\$174,935	\$157,314	\$141,508	\$127,093	\$113,739	\$101,289	\$89,613	\$78,578	\$80,191
DEVELOPED PROPERTY SPECIAL TAXES														
NON-RESIDENTIAL PROPERTY	\$13,594,956	\$15,777,434	\$18,041,773	\$15,308,620	\$15,867,031	\$16,502,926	\$17,139,106	\$17,785,251	\$18,434,047	\$19,073,807	\$19,707,265	\$20,336,709	\$20,957,371	\$21,387,629
SFR >= 2,200 SF	\$222,253	\$226,698	\$231,232	\$177,076	\$167,232	\$159,745	\$153,389	\$148,008	\$143,353	\$139,205	\$135,494	\$132,164	\$129,125	\$131,776
SFR 2,000 - 2,199 SF	\$498,531	\$508,502	\$518,672	\$397,195	\$375,115	\$358,320	\$344,064	\$331,994	\$321,553	\$312,248	\$303,924	\$296,453	\$289,637	\$295,584
SFR 1,800 - 1,999 SF	\$1,342,844	\$1,430,577	\$1,521,281	\$1,212,536	\$1,190,039	\$1,179,654	\$1,173,912	\$1,172,475	\$1,174,095	\$1,177,500	\$1,182,495	\$1,188,919	\$1,199,147	\$1,223,765
SFR 1,600 - 1,799 SF	\$1,075,892	\$1,146,998	\$1,220,518	\$973,397	\$955,867	\$948,013	\$943,849	\$943,114	\$944,809	\$947,919	\$952,287	\$957,789	\$971,381	\$991,324
SFR 1,400 - 1,599 SF	\$2,385,880	\$2,542,394	\$2,704,214	\$2,155,847	\$2,116,263	\$2,098,176	\$2,088,315	\$2,086,087	\$2,089,275	\$2,095,623	\$2,104,784	\$2,116,475	\$2,125,433	\$2,169,069
SFR 1,200 - 1,399 SF	\$3,593,290	\$3,829,963	\$4,074,667	\$3,249,081	\$3,190,044	\$3,163,350	\$3,149,040	\$3,146,142	\$3,151,410	\$3,161,416	\$3,175,643	\$3,193,666	\$3,212,449	\$3,278,401
SFR 1,000 - 1,199 SF	\$1,733,258	\$1,847,422	\$1,965,461	\$1,567,233	\$1,538,757	\$1,525,883	\$1,518,967	\$1,517,586	\$1,520,128	\$1,524,956	\$1,531,820	\$1,540,515	\$1,552,534	\$1,584,407
SFR 800 - 999 SF	\$1,874,163	\$1,997,348	\$2,124,710	\$1,694,029	\$1,663,079	\$1,649,009	\$1,641,391	\$1,639,764	\$1,642,385	\$1,647,484	\$1,654,788	\$1,664,076	\$1,679,224	\$1,713,699
SFR < 800 SF	\$2,467,253	\$2,629,370	\$2,796,985	\$2,229,996	\$2,189,223	\$2,170,671	\$2,160,616	\$2,158,448	\$2,161,874	\$2,168,562	\$2,178,155	\$2,190,361	\$2,204,234	\$2,249,487
TOTAL SPECIAL TAXES	\$29,108,948	\$32,247,989	\$35,500,950	\$29,183,541	\$29,447,408	\$29,930,681	\$30,469,934	\$31,070,377	\$31,710,021	\$32,362,459	\$33,027,944	\$33,706,740	\$34,399,112	\$35,105,330

IV. SPECIAL TAX REQUIREMENT

NEW BONDED INDEBTEDNESS	2019-20 2020	2020-21 2021	2021-22 2022	2022-23 2023	2023-24 2024	2024-25 2025	2025-26 2026	2026-27 2027	2027-28 2028	2028-29 2029	2029-30 2030	2030-31 2031	2031-32 2032	2032-33 2033
RESERVE FUND	\$0	\$5,351,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ANNUAL GROSS DEBT SERVICE - SERIES A	\$5,513,159	\$5,623,422	\$5,735,890	\$5,850,608	\$5,967,620	\$6,086,973	\$6,208,712	\$6,332,886	\$6,459,544	\$6,588,735	\$6,720,510	\$6,854,920	\$6,992,018	\$7,131,859
ANNUAL GROSS DEBT SERVICE - SERIES B	\$6,814,148	\$6,950,431	\$7,089,439	\$7,231,228	\$7,375,853	\$7,523,707	\$7,673,837	\$7,827,314	\$7,983,860	\$8,143,537	\$8,306,408	\$8,472,536	\$8,641,987	\$8,814,827
ANNUAL GROSS DEBT SERVICE - SERIES C	\$5,959,500	\$6,036,922	\$6,157,660	\$6,280,814	\$6,406,430	\$6,534,558	\$6,665,250	\$6,798,555	\$6,934,526	\$7,073,216	\$7,214,681	\$7,358,974	\$7,506,154	\$7,656,277
ANNUAL GROSS DEBT SERVICE - SERIES D	\$6,608,375	\$6,608,375	\$6,608,375	\$6,608,375	\$6,608,375	\$6,608,375	\$6,608,375	\$6,608,375	\$6,608,375	\$6,608,375	\$6,608,375	\$6,608,375	\$6,608,375	\$6,608,375
ANNUAL GROSS DEBT SERVICE - SERIES E	\$0	\$0	\$3,879,838	\$3,879,838	\$3,879,838	\$3,879,838	\$3,879,838	\$3,879,838	\$3,930,242	\$4,008,847	\$4,089,024	\$4,170,804	\$4,254,220	\$4,339,305
TOTAL ANNUAL DEBT SERVICE	\$24,895,182	\$25,219,150	\$29,471,203	\$29,850,862	\$30,238,115	\$30,718,965	\$31,255,748	\$31,853,670	\$32,490,744	\$33,140,559	\$33,803,370	\$34,479,437	\$35,169,026	\$35,872,406
CFD ADMINISTRATION	\$111,904	\$114,142	\$116,425	\$118,753	\$121,128	\$123,551	\$126,022	\$128,542	\$131,113	\$133,735	\$136,410	\$139,138	\$141,921	\$144,759
RESERVE FUND INTEREST (6% DELINQUENCY)	(\$571,873)	(\$571,873)	(\$786,075)	(\$786,075)	(\$911,835)	(\$911,835)	(\$911,835)	(\$911,835)	(\$911,835)	(\$911,835)	(\$911,835)	(\$911,835)	(\$911,835)	(\$911,835)
CAPITALIZED INTEREST	(\$6,608,375)	\$0	(\$3,879,838)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PAY-AS-YOU-GO FUNDS	\$11,282,110	\$7,486,571	\$10,579,235	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
NET ANNUAL DEBT SERVICE	\$29,108,948	\$32,247,989	\$35,500,950	\$29,183,541	\$29,447,408	\$29,930,681	\$30,469,934	\$31,070,377	\$31,710,021	\$32,362,459	\$33,027,944	\$33,706,740	\$34,399,112	\$35,105,330
ANNUAL SURPLUS/(DEFICIT)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CUMULATIVE SURPLUS/(DEFICIT)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

-- DEBT SERVICE SCHEDULE ASSUMES MARCH 1 AND SEPTEMBER 1 BOND PAYMENTS --

CALENDAR YEAR - PAYMENTS TO BOND HOLDERS	2019-20 2020	2020-21 2021	2021-22 2022	2022-23 2023	2023-24 2024	2024-25 2025	2025-26 2026	2026-27 2027	2027-28 2028	2028-29 2029	2029-30 2030	2030-31 2031	2031-32 2032	2032-33 2033
V. AVERAGE ANNUAL SPECIAL TAX														
UNDEVELOPED PROPERTY, PER ACRE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER PROPERTY														
APPROVED PROPERTY, PER ACRE	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
EXISTING PROPERTY, PER ACRE	\$5,712	\$5,826	\$5,942	\$4,551	\$4,298	\$4,105	\$3,942	\$3,804	\$3,684	\$3,577	\$3,482	\$3,396	\$3,318	\$3,386
DEVELOPED PROPERTY														
NON-RESIDENTIAL PROPERTY, PER SF	\$1.8183	\$1.8547	\$1.8918	\$1.4487	\$1.3682	\$1.3069	\$1.2549	\$1.2109	\$1.1728	\$1.1389	\$1.1085	\$1.0813	\$1.0564	\$1.0781
SFR >= 2,200 SF, PER UNIT	\$3,419	\$3,488	\$3,557	\$2,724	\$2,573	\$2,458	\$2,360	\$2,277	\$2,205	\$2,142	\$2,085	\$2,033	\$1,987	\$2,027
SFR 2,000 - 2,199 SF, PER UNIT	\$3,021	\$3,082	\$3,143	\$2,407	\$2,273	\$2,172	\$2,085	\$2,012	\$1,949	\$1,892	\$1,842	\$1,797	\$1,755	\$1,791
SFR 1,800 - 1,999 SF, PER UNIT	\$2,487	\$2,536	\$2,587	\$1,981	\$1,871	\$1,787	\$1,716	\$1,656	\$1,604	\$1,558	\$1,516	\$1,479	\$1,445	\$1,474
SFR 1,600 - 1,799 SF, PER UNIT	\$2,114	\$2,156	\$2,199	\$1,684	\$1,590	\$1,519	\$1,459	\$1,408	\$1,363	\$1,324	\$1,289	\$1,257	\$1,228	\$1,253
SFR 1,400 - 1,599 SF, PER UNIT	\$1,871	\$1,909	\$1,947	\$1,491	\$1,408	\$1,345	\$1,291	\$1,246	\$1,207	\$1,172	\$1,141	\$1,113	\$1,087	\$1,109
SFR 1,200 - 1,399 SF, PER UNIT	\$1,430	\$1,458	\$1,488	\$1,139	\$1,076	\$1,028	\$987	\$952	\$922	\$896	\$872	\$850	\$831	\$848
SFR 1,000 - 1,199 SF, PER UNIT	\$1,237	\$1,262	\$1,287	\$986	\$931	\$889	\$854	\$824	\$798	\$775	\$754	\$736	\$719	\$734
SFR 800 - 999 SF, PER UNIT	\$988	\$1,008	\$1,028	\$788	\$744	\$710	\$682	\$658	\$638	\$619	\$603	\$588	\$574	\$586
SFR < 800 SF, PER UNIT	\$727	\$742	\$757	\$580	\$547	\$523	\$502	\$484	\$469	\$456	\$443	\$433	\$423	\$431
VI. MAXIMUM SPECIAL TAXES														
UNDEVELOPED PROPERTY	\$31,160	\$31,783	\$32,418	\$33,067	\$33,728	\$34,403	\$35,091	\$35,793	\$36,508	\$37,239	\$37,983	\$38,743	\$39,518	\$40,308
OTHER PROPERTY														
APPROVED PROPERTY [1]	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
EXISTING PROPERTY	\$356,255	\$345,872	\$334,931	\$323,414	\$311,303	\$298,578	\$285,219	\$271,206	\$256,519	\$241,136	\$225,035	\$208,194	\$190,588	\$194,400
DEVELOPED PROPERTY														
NON-RESIDENTIAL PROPERTY	\$13,594,956	\$15,777,434	\$18,041,773	\$20,390,375	\$22,825,704	\$25,350,290	\$27,966,730	\$30,677,687	\$33,485,895	\$36,394,161	\$39,405,363	\$42,522,455	\$45,748,469	\$46,663,439
SFR >= 2,200 SF	\$222,253	\$226,698	\$231,232	\$235,857	\$240,574	\$245,385	\$250,293	\$255,299	\$260,405	\$265,613	\$270,925	\$276,344	\$281,871	\$287,508
SFR 2,000 - 2,199 SF	\$498,531	\$508,502	\$518,672	\$529,045	\$539,626	\$550,418	\$561,427	\$572,655	\$584,108	\$595,791	\$607,706	\$619,861	\$632,258	\$644,903
SFR 1,800 - 1,999 SF	\$1,342,844	\$1,430,577	\$1,521,281	\$1,615,042	\$1,711,945	\$1,812,077	\$1,915,530	\$2,022,397	\$2,132,772	\$2,246,752	\$2,364,439	\$2,485,935	\$2,617,653	\$2,670,006
SFR 1,600 - 1,799 SF	\$1,075,892	\$1,146,998	\$1,220,518	\$1,296,520	\$1,375,074	\$1,456,251	\$1,540,126	\$1,626,772	\$1,716,269	\$1,808,695	\$1,904,132	\$2,002,662	\$2,120,456	\$2,162,866
SFR 1,400 - 1,599 SF	\$2,385,880	\$2,542,394	\$2,704,214	\$2,871,489	\$3,044,374	\$3,223,026	\$3,407,607	\$3,598,281	\$3,795,219	\$3,998,595	\$4,208,589	\$4,425,382	\$4,639,671	\$4,732,465
SFR 1,200 - 1,399 SF	\$3,593,290	\$3,829,963	\$4,074,667	\$4,327,626	\$4,589,075	\$4,859,250	\$5,138,396	\$5,426,764	\$5,724,612	\$6,032,203	\$6,349,808	\$6,677,705	\$7,012,550	\$7,152,801
SFR 1,000 - 1,199 SF	\$1,733,258	\$1,847,422	\$1,965,461	\$2,087,481	\$2,213,597	\$2,343,922	\$2,478,574	\$2,617,675	\$2,761,349	\$2,909,723	\$3,062,927	\$3,221,095	\$3,389,072	\$3,456,853
SFR 800 - 999 SF	\$1,874,163	\$1,997,348	\$2,124,710	\$2,256,368	\$2,392,442	\$2,533,057	\$2,678,340	\$2,828,420	\$2,983,433	\$3,143,514	\$3,308,806	\$3,479,451	\$3,665,628	\$3,738,941
SFR < 800 SF	\$2,467,253	\$2,629,370	\$2,796,985	\$2,970,252	\$3,149,332	\$3,334,387	\$3,525,584	\$3,723,095	\$3,927,097	\$4,137,769	\$4,355,298	\$4,579,872	\$4,811,687	\$4,907,921
TOTAL MAXIMUM SPECIAL TAXES	\$29,175,733	\$32,314,359	\$35,566,861	\$38,936,537	\$42,426,773	\$46,041,044	\$49,782,916	\$53,656,045	\$57,664,187	\$61,811,192	\$66,101,011	\$70,537,699	\$75,149,422	\$76,652,411
VII. DEBT SERVICE COVERAGE														
GROSS DEBT SERVICE COVERAGE *	116.74%	127.68%	120.29%	130.04%	139.91%	149.48%	158.87%	168.04%	177.08%	186.11%	195.14%	204.18%	213.28%	213.28%
NET DEBT SERVICE COVERAGE **	119.04%	129.95%	122.96%	132.67%	142.92%	152.44%	161.79%	170.90%	179.88%	188.86%	197.84%	206.82%	215.87%	215.82%
* MAXIMUM SPECIAL TAXES LESS CFD ADMINISTRATION, DIVIDED BY GROSS DEBT SERVICE														
** MAXIMUM SPECIAL TAXES LESS CFD ADMINISTRATION PLUS RESERVE EARNINGS, DIVIDED BY GROSS DEBT SERVICE														
[1] AMOUNT OF MAXIMUM SPECIAL TAXES FOR APPROVED PROPERTY NEEDED TO MAINTAIN 110% COVERAGE														

CALENDAR YEAR - PAYMENTS TO BOND HOLDERS	2033-34 2034	2034-35 2035	2035-36 2036	2036-37 2037	2037-38 2038	2038-39 2039	2039-40 2040	2040-41 2041	2041-42 2042	2042-43 2043	2043-44 2044	2044-45 2045	2045-46 2046
I. CFD BONDED INDEBTEDNESS													
CONSTRUCTION PROCEEDS [1]	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SURPLUS/(SHORTFALL)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL BOND FINANCED FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL BONDED INDEBTEDNESS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

[1] Based on cost estimate dated 1/8/08.

II. ABSORPTION-BUILDING PERMITS (as of 9/1)

UNDEVELOPED PROPERTY	2033-34	2034-35	2035-36	2036-37	2037-38	2038-39	2039-40	2040-41	2041-42	2042-43	2043-44	2044-45	2045-46
REMAINING UNDEVELOPED ACRES	4.91	4.91	4.91	4.91	4.91	4.91	4.91	4.91	4.91	4.91	4.91	4.91	4.91
CUMULATIVE OTHER PROPERTY													
APPROVED PROPERTY	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
EXISTING PROPERTY	23.68	23.68	23.68	23.68	23.68	23.68	23.68	23.68	23.68	23.68	23.68	23.68	23.68
CUMULATIVE DEVELOPED PROPERTY													
NON-RESIDENTIAL SF	19,838,255	19,838,255	19,838,255	19,838,255	19,838,255	19,838,255	19,838,255	19,838,255	19,838,255	19,838,255	19,838,255	19,838,255	19,838,255
SFR >= 2,200 SF	65	65	65	65	65	65	65	65	65	65	65	65	65
SFR 2,000 - 2,199 SF	165	165	165	165	165	165	165	165	165	165	165	165	165
SFR 1,800 - 1,999 SF	830	830	830	830	830	830	830	830	830	830	830	830	830
SFR 1,600 - 1,799 SF	791	791	791	791	791	791	791	791	791	791	791	791	791
SFR 1,400 - 1,599 SF	1,955	1,955	1,955	1,955	1,955	1,955	1,955	1,955	1,955	1,955	1,955	1,955	1,955
SFR 1,200 - 1,399 SF	3,867	3,867	3,867	3,867	3,867	3,867	3,867	3,867	3,867	3,867	3,867	3,867	3,867
SFR 1,000 - 1,199 SF	2,160	2,160	2,160	2,160	2,160	2,160	2,160	2,160	2,160	2,160	2,160	2,160	2,160
SFR 800 - 999 SF	2,924	2,924	2,924	2,924	2,924	2,924	2,924	2,924	2,924	2,924	2,924	2,924	2,924
SFR < 800 SF	5,216	5,216	5,216	5,216	5,216	5,216	5,216	5,216	5,216	5,216	5,216	5,216	5,216
CUMULATIVE RESIDENTIAL UNITS	17,973	17,973	17,973	17,973	17,973	17,973	17,973	17,973	17,973	17,973	17,973	17,973	17,973

III. MELLO-ROOS SPECIAL TAXES

UNDEVELOPED PROPERTY SPECIAL TAXES	2033-34	2034-35	2035-36	2036-37	2037-38	2038-39	2039-40	2040-41	2041-42	2042-43	2043-44	2044-45	2045-46
OTHER PROPERTY SPECIAL TAXES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
APPROVED PROPERTY	\$0	\$0	\$0	\$0	(\$0)	(\$0)	\$0	(\$0)	(\$0)	\$0	(\$0)	(\$0)	\$0
EXISTING PROPERTY	\$81,836	\$83,515	\$85,227	\$86,973	\$72,314	\$72,610	\$74,097	\$75,612	\$56,787	\$54,669	\$55,787	\$38,150	\$35,907
DEVELOPED PROPERTY SPECIAL TAXES													
NON-RESIDENTIAL PROPERTY	\$21,826,492	\$22,274,132	\$22,730,726	\$23,196,451	\$19,286,778	\$19,365,867	\$19,762,234	\$20,166,529	\$15,145,692	\$14,580,779	\$14,878,891	\$10,174,999	\$9,576,750
SFR >= 2,200 SF	\$134,480	\$137,238	\$140,051	\$142,921	\$118,832	\$119,319	\$121,761	\$124,252	\$93,317	\$89,837	\$91,674	\$62,691	\$59,005
SFR 2,000 - 2,199 SF	\$301,649	\$307,835	\$314,146	\$320,582	\$266,549	\$267,642	\$273,120	\$278,708	\$209,318	\$201,511	\$205,631	\$140,622	\$132,354
SFR 1,800 - 1,999 SF	\$1,248,876	\$1,274,490	\$1,300,615	\$1,327,263	\$1,103,558	\$1,108,083	\$1,130,763	\$1,153,896	\$866,612	\$834,288	\$851,346	\$582,197	\$547,966
SFR 1,600 - 1,799 SF	\$1,011,665	\$1,032,413	\$1,053,577	\$1,075,163	\$893,948	\$897,614	\$915,986	\$934,725	\$702,008	\$675,824	\$689,641	\$471,615	\$443,885
SFR 1,400 - 1,599 SF	\$2,213,577	\$2,258,975	\$2,305,281	\$2,352,514	\$1,956,007	\$1,964,028	\$2,004,226	\$2,045,228	\$1,536,030	\$1,478,739	\$1,508,972	\$1,031,918	\$971,245
SFR 1,200 - 1,399 SF	\$3,345,672	\$3,414,288	\$3,484,277	\$3,555,666	\$2,956,372	\$2,968,495	\$3,029,252	\$3,091,224	\$2,321,606	\$2,230,013	\$2,280,709	\$1,559,674	\$1,467,971
SFR 1,000 - 1,199 SF	\$1,616,919	\$1,650,080	\$1,683,905	\$1,718,406	\$1,428,775	\$1,434,634	\$1,463,997	\$1,493,948	\$1,122,001	\$1,080,152	\$1,102,236	\$753,770	\$709,451
SFR 800 - 999 SF	\$1,748,863	\$1,784,731	\$1,821,315	\$1,858,632	\$1,545,367	\$1,551,704	\$1,583,463	\$1,615,857	\$1,213,559	\$1,168,295	\$1,192,182	\$815,279	\$767,344
SFR < 800 SF	\$2,295,645	\$2,342,727	\$2,390,750	\$2,439,733	\$2,028,526	\$2,036,844	\$2,078,533	\$2,121,055	\$1,592,979	\$1,533,563	\$1,564,917	\$1,070,176	\$1,007,254
TOTAL SPECIAL TAXES	\$35,825,674	\$36,560,424	\$37,309,869	\$38,074,303	\$31,657,026	\$31,786,842	\$32,437,432	\$33,101,035	\$24,859,910	\$23,932,671	\$24,421,987	\$16,701,089	\$15,719,133

IV. SPECIAL TAX REQUIREMENT

NEW BONDED INDEBTEDNESS	2033-34	2034-35	2035-36	2036-37	2037-38	2038-39	2039-40	2040-41	2041-42	2042-43	2043-44	2044-45	2045-46
RESERVE FUND	\$0	\$0	\$0	\$0	(\$7,197,000)	\$0	\$0	\$0	(\$89,180,000)	\$0	\$0	(\$82,200,000)	\$0
ANNUAL GROSS DEBT SERVICE - SERIES A	\$7,274,496	\$7,419,986	\$7,568,385	\$7,719,753	\$7,874,148	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ANNUAL GROSS DEBT SERVICE - SERIES B	\$8,991,123	\$9,170,946	\$9,354,365	\$9,541,452	\$9,732,281	\$9,926,927	\$10,125,465	\$10,327,975	\$10,534,534	\$0	\$0	\$0	\$0
ANNUAL GROSS DEBT SERVICE - SERIES C	\$7,809,402	\$7,965,590	\$8,124,902	\$8,287,400	\$8,453,148	\$8,622,211	\$8,794,655	\$8,970,548	\$9,149,959	\$9,332,959	\$9,519,618	\$9,710,010	\$0
ANNUAL GROSS DEBT SERVICE - SERIES D	\$8,000,221	\$8,160,225	\$8,323,429	\$8,489,898	\$8,659,696	\$8,832,890	\$9,009,548	\$9,189,739	\$9,373,533	\$9,561,004	\$9,752,224	\$9,947,269	\$10,146,214
ANNUAL GROSS DEBT SERVICE - SERIES E	\$4,514,612	\$4,604,905	\$4,697,003	\$4,790,943	\$4,886,762	\$4,984,497	\$5,084,187	\$5,185,871	\$5,289,588	\$5,395,380	\$5,503,287	\$5,613,353	\$5,725,620
TOTAL ANNUAL DEBT SERVICE	\$36,589,854	\$37,321,652	\$38,068,085	\$38,829,446	\$39,606,035	\$32,366,525	\$33,013,855	\$33,674,132	\$34,347,615	\$24,289,343	\$24,775,129	\$25,270,632	\$15,871,834
CFD ADMINISTRATION	\$147,655	\$150,608	\$153,620	\$156,692	\$159,826	\$163,023	\$166,283	\$169,609	\$173,001	\$176,461	\$179,990	\$183,590	\$187,262
RESERVE FUND INTEREST (6% DELINQUENCY)	(\$911,835)	(\$911,835)	(\$911,835)	(\$911,835)	(\$911,835)	(\$742,706)	(\$742,706)	(\$742,706)	(\$742,706)	(\$533,133)	(\$533,133)	(\$533,133)	(\$339,963)
CAPITALIZED INTEREST	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PAY-AS-YOU-GO FUNDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
NET ANNUAL DEBT SERVICE	\$35,825,674	\$36,560,424	\$37,309,869	\$38,074,303	\$31,657,026	\$31,786,842	\$32,437,432	\$33,101,035	\$24,859,910	\$23,932,671	\$24,421,987	\$16,701,089	\$15,719,133
ANNUAL SURPLUS/(DEFICIT)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CUMULATIVE SURPLUS/(DEFICIT)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

-- DEBT SERVICE SCHEDULE ASSUMES MARCH 1 AND SEPTEMBER 1 BOND PAYMENTS --

CALENDAR YEAR - PAYMENTS TO BOND HOLDERS	2033-34 2034	2034-35 2035	2035-36 2036	2036-37 2037	2037-38 2038	2038-39 2039	2039-40 2040	2040-41 2041	2041-42 2042	2042-43 2043	2043-44 2044	2044-45 2045	2045-46 2046
V. AVERAGE ANNUAL SPECIAL TAX													
UNDEVELOPED PROPERTY, PER ACRE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER PROPERTY													
APPROVED PROPERTY, PER ACRE	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
EXISTING PROPERTY, PER ACRE	\$3,456	\$3,527	\$3,599	\$3,673	\$3,054	\$3,066	\$3,129	\$3,193	\$2,398	\$2,309	\$2,356	\$1,611	\$1,516
DEVELOPED PROPERTY													
NON-RESIDENTIAL PROPERTY, PER SF	\$1,1002	\$1,1228	\$1,1458	\$1,1693	\$0,9722	\$0,9762	\$0,9962	\$1,0165	\$0,7635	\$0,7350	\$0,7500	\$0,5129	\$0,4827
SFR >= 2,200 SF, PER UNIT	\$2,069	\$2,111	\$2,155	\$2,199	\$1,828	\$1,836	\$1,873	\$1,912	\$1,436	\$1,382	\$1,410	\$964	\$908
SFR 2,000 - 2,199 SF, PER UNIT	\$1,828	\$1,866	\$1,904	\$1,943	\$1,615	\$1,622	\$1,655	\$1,689	\$1,269	\$1,221	\$1,246	\$852	\$802
SFR 1,800 - 1,999 SF, PER UNIT	\$1,505	\$1,536	\$1,567	\$1,599	\$1,330	\$1,335	\$1,362	\$1,390	\$1,044	\$1,005	\$1,026	\$701	\$660
SFR 1,600 - 1,799 SF, PER UNIT	\$1,279	\$1,305	\$1,332	\$1,359	\$1,130	\$1,135	\$1,158	\$1,182	\$887	\$864	\$872	\$596	\$561
SFR 1,400 - 1,599 SF, PER UNIT	\$1,132	\$1,155	\$1,179	\$1,203	\$1,001	\$1,005	\$1,025	\$1,046	\$786	\$756	\$772	\$528	\$497
SFR 1,200 - 1,399 SF, PER UNIT	\$865	\$883	\$901	\$919	\$765	\$768	\$783	\$799	\$600	\$578	\$590	\$403	\$380
SFR 1,000 - 1,199 SF, PER UNIT	\$749	\$764	\$780	\$796	\$661	\$664	\$678	\$692	\$519	\$500	\$510	\$349	\$328
SFR 800 - 999 SF, PER UNIT	\$598	\$610	\$623	\$636	\$529	\$531	\$542	\$553	\$415	\$400	\$408	\$279	\$262
SFR < 800 SF, PER UNIT	\$440	\$449	\$458	\$468	\$389	\$390	\$398	\$407	\$305	\$294	\$300	\$205	\$193
VI. MAXIMUM SPECIAL TAXES													
UNDEVELOPED PROPERTY	\$41,114	\$41,937	\$42,775	\$43,631	\$44,504	\$45,394	\$46,301	\$47,228	\$48,172	\$49,135	\$50,118	\$51,121	\$52,143
OTHER PROPERTY													
APPROVED PROPERTY [1]	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
EXISTING PROPERTY	\$198,288	\$202,254	\$206,299	\$210,425	\$214,633	\$218,926	\$223,305	\$227,771	\$232,326	\$236,973	\$241,712	\$246,546	\$251,477
DEVELOPED PROPERTY													
NON-RESIDENTIAL PROPERTY	\$47,596,707	\$48,548,642	\$49,519,614	\$50,510,007	\$51,520,207	\$52,550,611	\$53,601,623	\$54,673,656	\$55,767,129	\$56,882,471	\$58,020,121	\$59,180,523	\$60,364,134
SFR >= 2,200 SF	\$293,258	\$299,123	\$305,106	\$311,208	\$317,432	\$323,781	\$330,257	\$336,862	\$343,599	\$350,471	\$357,480	\$364,630	\$371,922
SFR 2,000 - 2,199 SF	\$657,801	\$670,957	\$684,376	\$698,064	\$712,025	\$726,265	\$740,791	\$755,607	\$770,719	\$786,133	\$801,856	\$817,893	\$834,251
SFR 1,800 - 1,999 SF	\$2,723,406	\$2,777,874	\$2,833,432	\$2,890,100	\$2,947,902	\$3,006,860	\$3,066,997	\$3,128,337	\$3,190,904	\$3,254,722	\$3,319,817	\$3,386,213	\$3,453,937
SFR 1,600 - 1,799 SF	\$2,206,123	\$2,250,245	\$2,295,250	\$2,341,155	\$2,387,978	\$2,435,738	\$2,484,453	\$2,534,142	\$2,584,825	\$2,636,521	\$2,689,251	\$2,743,037	\$2,797,897
SFR 1,400 - 1,599 SF	\$4,827,114	\$4,923,656	\$5,022,129	\$5,122,572	\$5,225,023	\$5,329,524	\$5,436,114	\$5,544,837	\$5,655,733	\$5,768,848	\$5,884,225	\$6,001,910	\$6,121,948
SFR 1,200 - 1,399 SF	\$7,295,857	\$7,441,774	\$7,590,610	\$7,742,422	\$7,897,270	\$8,055,216	\$8,216,320	\$8,380,646	\$8,548,259	\$8,719,224	\$8,893,609	\$9,071,481	\$9,252,911
SFR 1,000 - 1,199 SF	\$3,525,990	\$3,596,510	\$3,668,440	\$3,741,809	\$3,816,645	\$3,892,978	\$3,970,838	\$4,050,255	\$4,131,260	\$4,213,885	\$4,298,163	\$4,384,126	\$4,471,808
SFR 800 - 999 SF	\$3,813,720	\$3,889,994	\$3,967,794	\$4,047,150	\$4,128,093	\$4,210,655	\$4,294,868	\$4,380,765	\$4,468,381	\$4,557,748	\$4,648,903	\$4,741,881	\$4,836,719
SFR < 800 SF	\$5,006,080	\$5,106,201	\$5,208,325	\$5,312,492	\$5,418,741	\$5,527,116	\$5,637,659	\$5,750,412	\$5,865,420	\$5,982,728	\$6,102,383	\$6,224,431	\$6,348,919
TOTAL MAXIMUM SPECIAL TAXES	\$78,185,459	\$79,749,168	\$81,344,151	\$82,971,034	\$84,630,455	\$86,323,064	\$88,049,525	\$89,810,516	\$91,606,726	\$93,438,861	\$95,307,638	\$97,213,791	\$99,158,066
VII. DEBT SERVICE COVERAGE													
GROSS DEBT SERVICE COVERAGE *	213.28%	213.28%	213.28%	213.28%	213.28%	266.20%	266.20%	266.20%	266.20%	383.96%	383.96%	383.96%	623.56%
NET DEBT SERVICE COVERAGE **	215.77%	215.72%	215.67%	215.63%	215.58%	268.50%	268.45%	268.41%	268.36%	386.16%	386.12%	386.07%	625.70%
* MAXIMUM SPECIAL TAXES LESS CFD ADMINISTRATION, DIVIDED BY GROSS DEBT SERVICE													
** MAXIMUM SPECIAL TAXES LESS CFD ADMINISTRATION PLUS RESERVE EARNINGS, DIVIDED BY GROSS DEBT SERVICE													
[1] AMOUNT OF MAXIMUM SPECIAL TAXES FOR APPROVED PROPERTY NEEDED TO MAINTAIN 110% COVERAGE													

CALENDAR YEAR - PAYMENTS TO BOND HOLDERS	2046-47 2047	2047-48 2048	2048-49 2049	2049-50 2050	2050-51 2051	TOTAL
I. CFD BONDED INDEBTEDNESS						
CONSTRUCTION PROCEEDS [1]	\$0	\$0	\$0	\$0	\$0	\$301,511,476
SURPLUS/(SHORTFALL)	\$0	\$0	\$0	\$0	\$0	(\$0)
TOTAL BOND FINANCED FACILITIES	\$0	\$0	\$0	\$0	\$0	\$301,511,476
TOTAL BONDED INDEBTEDNESS	\$0	\$0	\$0	\$0	\$0	\$388,015,000

[1] Based on cost estimate dated 1/8/08.

II. ABSORPTION-BUILDING PERMITS (as of 9/1)

UNDEVELOPED PROPERTY	2046-47 2047	2047-48 2048	2048-49 2049	2049-50 2050	2050-51 2051	TOTAL
REMAINING UNDEVELOPED ACRES	4.91	4.91	4.91	4.91	4.91	NA
CUMULATIVE OTHER PROPERTY						
APPROVED PROPERTY	NA	NA	NA	NA	NA	NA
EXISTING PROPERTY	23.68	23.68	23.68	23.68	23.68	NA
CUMULATIVE DEVELOPED PROPERTY						
NON-RESIDENTIAL SF	19,838,255	19,838,255	19,826,448	19,581,215	19,431,215	NA
SFR >= 2,200 SF	65	65	65	65	65	NA
SFR 2,000 - 2,199 SF	165	165	165	165	44	NA
SFR 1,800 - 1,999 SF	830	830	822	785	766	NA
SFR 1,600 - 1,799 SF	791	791	689	689	644	NA
SFR 1,400 - 1,599 SF	1,955	1,949	1,780	1,780	1,680	NA
SFR 1,200 - 1,399 SF	3,867	3,864	3,587	3,456	2,560	NA
SFR 1,000 - 1,199 SF	2,160	2,143	1,710	1,710	1,462	NA
SFR 800 - 999 SF	2,924	2,921	2,600	2,600	2,203	NA
SFR < 800 SF	5,216	5,216	4,666	4,666	4,431	NA
CUMULATIVE RESIDENTIAL UNITS	17,973	17,944	16,084	15,916	13,855	NA

III. MELLO-ROOS SPECIAL TAXES

UNDEVELOPED PROPERTY SPECIAL TAXES	2046-47 2047	2047-48 2048	2048-49 2049	2049-50 2050	2050-51 2051	TOTAL
UNDEVELOPED PROPERTY SPECIAL TAXES	\$0	\$0	\$0	\$0	\$0	\$0
OTHER PROPERTY SPECIAL TAXES						
APPROVED PROPERTY	\$0	(\$0)	(\$0)	\$0	\$0	(\$0)
EXISTING PROPERTY	\$36,641	\$37,389	\$17,331	\$14,342	\$2,496	\$7,886,631
DEVELOPED PROPERTY SPECIAL TAXES						
NON-RESIDENTIAL PROPERTY	\$9,772,428	\$9,972,019	\$4,622,364	\$3,825,260	\$665,374	\$555,018,070
SFR >= 2,200 SF	\$60,211	\$61,441	\$28,480	\$23,569	\$4,102	\$5,276,198
SFR 2,000 - 2,199 SF	\$135,058	\$137,816	\$63,882	\$52,866	\$9,201	\$12,543,685
SFR 1,800 - 1,999 SF	\$559,162	\$570,583	\$264,484	\$218,875	\$37,727	\$39,434,929
SFR 1,600 - 1,799 SF	\$452,955	\$462,206	\$214,248	\$177,302	\$26,879	\$32,577,558
SFR 1,400 - 1,599 SF	\$991,090	\$1,011,332	\$468,786	\$386,756	\$61,476	\$71,851,379
SFR 1,200 - 1,399 SF	\$1,497,966	\$1,528,560	\$708,539	\$585,900	\$94,663	\$110,476,971
SFR 1,000 - 1,199 SF	\$723,947	\$738,733	\$342,427	\$281,147	\$39,045	\$53,536,008
SFR 800 - 999 SF	\$783,023	\$799,015	\$370,370	\$306,187	\$47,434	\$57,169,937
SFR < 800 SF	\$1,027,835	\$1,048,827	\$486,166	\$402,329	\$62,640	\$73,536,632
TOTAL SPECIAL TAXES	\$16,040,315	\$16,367,921	\$7,587,078	\$6,274,533	\$1,051,039	\$1,019,307,998

IV. SPECIAL TAX REQUIREMENT

NEW BONDED INDEBTEDNESS	2046-47 2047	2047-48 2048	2048-49 2049	2049-50 2050	2050-51 2051	TOTAL
NEW BONDED INDEBTEDNESS	\$0	\$0	(\$91,150,000)	\$0	(\$53,515,000)	\$388,015,000
RESERVE FUND	\$0	\$0	(\$9,115,000)	\$0	(\$5,351,500)	\$38,801,500
ANNUAL GROSS DEBT SERVICE - SERIES A	\$0	\$0	\$0	\$0	\$0	\$180,344,316
ANNUAL GROSS DEBT SERVICE - SERIES B	\$0	\$0	\$0	\$0	\$0	\$242,111,678
ANNUAL GROSS DEBT SERVICE - SERIES C	\$0	\$0	\$0	\$0	\$0	\$223,161,919
ANNUAL GROSS DEBT SERVICE - SERIES D	\$10,349,138	\$10,556,121	\$10,767,244	\$0	\$0	\$247,459,962
ANNUAL GROSS DEBT SERVICE - SERIES E	\$5,840,133	\$5,956,935	\$6,076,074	\$6,197,595	\$6,321,547	\$145,286,011
TOTAL ANNUAL DEBT SERVICE	\$16,189,271	\$16,513,056	\$16,843,318	\$6,197,595	\$6,321,547	\$1,038,363,887
CFD ADMINISTRATION	\$191,007	\$194,827	\$198,724	\$202,698	\$206,752	\$6,044,352
RESERVE FUND INTEREST (6% DELINQUENCY)	(\$339,963)	(\$339,963)	(\$339,963)	(\$125,760)	(\$125,760)	(\$25,531,387)
CAPITALIZED INTEREST	\$0	\$0	\$0	\$0	\$0	(\$29,930,338)
PAY-AS-YOU-GO FUNDS	\$0	\$0	\$0	\$0	\$0	\$69,162,983
NET ANNUAL DEBT SERVICE	\$16,040,315	\$16,367,921	\$7,587,078	\$6,274,533	\$1,051,039	\$1,019,307,998
ANNUAL SURPLUS/(DEFICIT)	\$0	\$0	\$0	\$0	\$0	NA
CUMULATIVE SURPLUS/(DEFICIT)	\$0	\$0	\$0	\$0	\$0	NA

-- DEBT SERVICE SCHEDULE ASSUMES MARCH 1 AND SEPTEMBER 1 BOND PAYMENTS --

CALENDAR YEAR - PAYMENTS TO BOND HOLDERS	2046-47 2047	2047-48 2048	2048-49 2049	2049-50 2050	2050-51 2051	TOTAL
V. AVERAGE ANNUAL SPECIAL TAX						
UNDEVELOPED PROPERTY, PER ACRE	\$0	\$0	\$0	\$0	\$0	NA
OTHER PROPERTY						
APPROVED PROPERTY, PER ACRE	NA	NA	NA	NA	NA	NA
EXISTING PROPERTY, PER ACRE	\$1,547	\$1,579	\$732	\$606	\$105	NA
DEVELOPED PROPERTY						
NON-RESIDENTIAL PROPERTY, PER SF	\$0.4926	\$0.5027	\$0.2330	\$0.1928	\$0.0336	NA
SFR >= 2,200 SF, PER UNIT	\$926	\$945	\$438	\$363	\$63	NA
SFR 2,000 - 2,199 SF, PER UNIT	\$819	\$835	\$387	\$320	\$56	NA
SFR 1,800 - 1,999 SF, PER UNIT	\$674	\$687	\$319	\$264	\$46	NA
SFR 1,600 - 1,799 SF, PER UNIT	\$573	\$584	\$271	\$224	\$39	NA
SFR 1,400 - 1,599 SF, PER UNIT	\$507	\$517	\$240	\$198	\$35	NA
SFR 1,200 - 1,399 SF, PER UNIT	\$387	\$395	\$183	\$152	\$26	NA
SFR 1,000 - 1,199 SF, PER UNIT	\$335	\$342	\$159	\$131	\$23	NA
SFR 800 - 999 SF, PER UNIT	\$268	\$273	\$127	\$105	\$18	NA
SFR < 800 SF, PER UNIT	\$197	\$201	\$93	\$77	\$13	NA
VI. MAXIMUM SPECIAL TAXES						
UNDEVELOPED PROPERTY	\$53,186	\$54,250	\$55,335	\$56,441	\$57,570	\$1,683,051
OTHER PROPERTY						
APPROVED PROPERTY [1]	\$0	\$0	\$0	\$0	\$0	\$14,823,351
EXISTING PROPERTY	\$256,507	\$261,637	\$266,870	\$272,207	\$277,651	\$13,081,839
DEVELOPED PROPERTY						
NON-RESIDENTIAL PROPERTY	\$61,571,416	\$62,802,845	\$64,058,901	\$65,340,080	\$66,607,215	\$1,481,241,012
SFR >= 2,200 SF	\$379,361	\$386,948	\$394,687	\$402,581	\$410,632	\$11,195,863
SFR 2,000 - 2,199 SF	\$850,936	\$867,954	\$885,314	\$903,020	\$921,080	\$25,821,947
SFR 1,800 - 1,999 SF	\$3,523,016	\$3,593,476	\$3,665,346	\$3,738,653	\$3,776,670	\$93,251,820
SFR 1,600 - 1,799 SF	\$2,853,855	\$2,910,932	\$2,969,151	\$3,028,534	\$2,690,762	\$75,765,825
SFR 1,400 - 1,599 SF	\$6,244,387	\$6,369,274	\$6,496,660	\$6,606,256	\$6,154,088	\$166,738,851
SFR 1,200 - 1,399 SF	\$9,437,969	\$9,626,728	\$9,819,263	\$10,007,878	\$9,476,248	\$254,044,986
SFR 1,000 - 1,199 SF	\$4,561,245	\$4,652,469	\$4,745,519	\$4,802,333	\$3,908,647	\$122,204,840
SFR 800 - 999 SF	\$4,933,453	\$5,032,122	\$5,132,765	\$5,230,049	\$4,748,404	\$131,980,256
SFR < 800 SF	\$6,475,898	\$6,605,416	\$6,737,524	\$6,872,274	\$6,270,581	\$171,819,400
TOTAL MAXIMUM SPECIAL TAXES	\$101,141,228	\$103,164,052	\$105,227,333	\$107,260,305	\$105,299,550	\$2,563,653,040
VII. DEBT SERVICE COVERAGE						
GROSS DEBT SERVICE COVERAGE *	623.56%	623.56%	623.56%	1727.41%	1662.45%	NA
NET DEBT SERVICE COVERAGE **	625.66%	625.62%	625.58%	1729.43%	1664.44%	NA
* MAXIMUM SPECIAL TAXES LESS CFD ADMINISTRATION, DIVIDED BY GROSS DEBT SERVICE						
** MAXIMUM SPECIAL TAXES LESS CFD ADMINISTRATION PLUS RESERVE EARNINGS, DIVIDED BY GROSS DEBT SERVICE						
[1] AMOUNT OF MAXIMUM SPECIAL TAXES FOR APPROVED PROPERTY NEEDED TO MAINTAIN 110% COVERAGE						