

PROJECTED SPECIAL TAXES AND BONDED INDEBTEDNESS
 CITY OF ANAHEIM CFD NO. 08-1 (PLATINUM TRIANGLE)
 Stone and Youngberg Debt Service 1/27/2010
 | ACTUAL PERMITS THROUGH SEPTEMBER 2009
 (Levy Approved Property at approximately the same rate as Existing Property)

LAND USE ASSUMPTIONS		BOND ASSUMPTIONS	SERIES A	SERIES B	SERIES C	SERIES D	SERIES E	EXISTING TAX RATES (FY 2009-2010)	
BUILDOUT PERIOD FOR PROJECT (YEARS FROM 2009)	NA	AVERAGE COUPON	6.61%	0.00%	0.00%	0.00%	0.00%	GENERAL AD VALOREM TAX LEVY [4]	1.08117%
BUILDOUT ASSUMPTIONS		BOND TERM (YEARS)	30	0	0	0	0	OTHER ASSESSMENTS [4]	
TOTAL RESIDENTIAL UNITS	NA	COI / UW DISC. / ADMIN	2.86%	0.00%	0.00%	0.00%	0.00%	MOSQUITO, FIRE ANT ASSESSMENT	\$3.04
TOTAL NON-RESIDENTIAL SQ FT	NA	ORIGINAL ISSUE DISC.	0.41%	0.00%	0.00%	0.00%	0.00%	VECTOR CONTROL CHARGE	\$0.66
EXISTING PROPERTY		RESERVE FUND	10.00%	0.00%	0.00%	0.00%	0.00%	MWD WATER STANDBY CHARGE	\$8.52
TOTAL RESIDENTIAL UNITS	NA	CAPITALIZED INTEREST	1.37%	0.00%	0.00%	0.00%	0.00%	OCSD SEWER USER FEE	\$221.00
TOTAL NON-RESIDENTIAL ACRES	NA	OTHER ASSUMPTIONS						PLATINUM TRIANGLE MAINTENANCE AD [5]	\$150.00
CONTINGENCY		REINVESTMENT INTEREST RATE					2.50%		
TOTAL RESIDENTIAL UNITS (10% CONTINGENCY)	NA	DISCOUNT RATE FOR NPV ANALYSIS					6.00%		
TOTAL NON-RESIDENTIAL SQ FT (15% CONTINGENCY)	NA	PROPERTY INFLATION RATE					2.00%		
DEVELOPMENT USED IN ANALYSIS		ADMINISTRATION EXPENSE INFLATION RATE					2.00%		
TOTAL RESIDENTIAL UNITS	1,530	SPECIAL TAX ASSUMPTIONS							
TOTAL NON-RESIDENTIAL SQ FT	27,924	RESIDENTIAL EDU					\$1,085		
TOTAL APPROVED ACRES	NA	NON-RESIDENTIAL PROPERTY PER SF					\$1,5215		
TOTAL EXISTING ACRES	NA	APPROVED PROPERTY PER ACRE					\$104,040		
		EXISTING PROPERTY PER ACRE					\$5,310		
		UNDEVELOPED ACRE					\$5,310		
		BACKUP TAX PER ACRE					\$104,040		
GROSS ACREAGE [1]	409.07	METHOD OF APPORTIONMENT							
LESS EXISTING PUBLIC PROPERTY	(193.89)	STEP 1: AT UP TO 100% OF DEVELOPED PROPERTY & 90% OF EXISTING PROPERTY							
LESS FUTURE EXEMPT PROPERTY	(10.76)	STEP 2: AT UP TO 90% OF APPROVED PROPERTY							
NET TAXABLE ACREAGE [2]	204.42	STEP 3: AT UP TO 100% OF APPROVED & EXISTING PROPERTY							
		STEP 4: AT UP TO 100% OF UNDEVELOPED PROPERTY							
		MINIMUM DEBT SERVICE COVERAGE							
		GROSS COVERAGE (DEV. EXISTING, & APP PROP) [7]							101.55%
		GROSS COVERAGE (DEV. EXISTING, & APP PROP)							477.59%
		GROSS COVERAGE (ALL PROPERTY)							478.46%
		NET DEBT SERVICE COVERAGE							478.46%
		% SPECIAL TAX INCREASE					2.00%		

SUMMARY OF TAX COMPUTATIONS

SPECIAL TAX CLASS	EQUIVALENT UNITS	2008 MINIMUM SALES PRICE [6]	PROJECTED SPECIAL TAX A (FY 2010-2011)			MAXIMUM SPECIAL TAX A (FY 2010-2011)		
			SPECIAL TAX	E.T.R.	TOTAL E.T.R.	SPECIAL TAX	E.T.R.	TOTAL E.T.R.
SFR >= 2,200 SF	2.64	\$776,000	\$0	0.0000%	1.1306%	\$2,861	0.3687%	1.4993%
SFR 2,000 - 2,199 SF	2.33	\$692,000	\$2,528	0.3653%	1.5019%	\$2,528	0.3653%	1.5019%
SFR 1,800 - 1,999 SF	1.92	\$524,000	\$2,081	0.3971%	1.5514%	\$2,081	0.3971%	1.5514%
SFR 1,600 - 1,799 SF	1.63	\$500,000	\$1,769	0.3537%	1.5116%	\$1,769	0.3537%	1.5116%
SFR 1,400 - 1,599 SF	1.44	\$462,000	\$1,566	0.3389%	1.5030%	\$1,566	0.3389%	1.5030%
SFR 1,200 - 1,399 SF	1.10	\$335,000	\$1,196	0.3572%	1.5527%	\$1,196	0.3572%	1.5527%
SFR 1,000 - 1,199 SF	0.95	\$327,000	\$1,035	0.3166%	1.5149%	\$1,035	0.3166%	1.5149%
SFR 800 - 999 SF	0.76	\$284,000	\$827	0.2912%	1.5073%	\$827	0.2912%	1.5073%
SFR < 800 SF	0.56	\$214,000	\$609	0.2844%	1.5447%	\$609	0.2844%	1.5447%
NON-RESIDENTIAL PROPERTY SF	NA	NA	\$1,5215	NA	NA	\$1,5215	NA	NA
APPROVED ACRE	NA	NA	\$4,779	NA	NA	\$104,040	NA	NA
EXISTING ACRE	NA	NA	\$4,779	NA	NA	\$5,310	NA	NA
UNDEVELOPED ACRE	NA	NA	\$0	NA	NA	\$5,310	NA	NA

NOTES:

- [1] Acreage information based on data provided by the City.
- [2] Net taxable acres based on acreage of property subject to special tax.
- [3] Bond amount assumes that there are no value-to-lien constraints.
- [4] Fixed charges based on FY 09-10 rates. Ad valorem rates based on FY 09-10 rates for TRAs 01007, 01116, 01213, 01237, and 01218. Please note that property within TRAs 08002 and 08093 may see lower rates.
- [5] Preliminary, subject to change; AD spread in progress.
- [6] Based only on sales prices provided by developers in December 2007. Not all developers provided data.
- [7] Assumes Approved Property at Maximum Existing Property tax rate.

MAJOR CONCLUSIONS

TOTAL BONDED INDEBTEDNESS [3]	\$36,825,000	RESIDENTIAL TAXES	61.65%	\$57,298,744
TOTAL BOND FINANCED FACILITIES	\$31,433,200	NON-RES PROPERTY TAXES	1.79%	\$1,660,054
TOTAL PAY-AS-YOU-GO FUNDS	\$0	APPROVED PROPERTY TAXES	18.50%	\$17,194,622
TOTAL FACILITIES	\$31,433,200	EXISTING PROPERTY TAXES	18.06%	\$16,783,971
		UNDEVELOPED TAXES	0.00%	\$0
		TOTAL SPECIAL TAXES	100.00%	\$92,937,391
TOTAL DEBT SERVICE & ADMINISTRATION	\$97,125,359	NPV APPROVED SPECIAL TAXES (2010\$)		\$7,453,223
MISCELLANEOUS REVENUES	(\$4,187,968)	NPV UNDEVELOPED SPECIAL TAXES (2010\$)		\$0
PAY-AS-YOU-GO FUNDS	\$0	NPV PAY-AS-YOU-GO FUNDS (2010\$)		\$0
TOTAL SPECIAL TAX REQUIREMENT	\$92,937,391			

CALENDAR YEAR - PAYMENTS TO BOND HOLDERS	2008-09 2009	2009-10 2010	2010-11 2011	2011-12 2012	2012-13 2013	2013-14 2014	2014-15 2015	2015-16 2016	2016-17 2017	2017-18 2018	2018-19 2019	2019-20 2020	2020-21 2021	2021-22 2022
I. CFD BONDED INDEBTEDNESS		*JULY*		*SEPTEMBER*			*SEPTEMBER*				*SEPTEMBER*		*SEPTEMBER*	
CONSTRUCTION PROCEEDS	\$0	\$31,433,200	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SURPLUS/(SHORTFALL)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL BOND FINANCED FACILITIES	\$0	\$31,433,200	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL BONDED INDEBTEDNESS	\$0	\$36,825,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
II. ABSORPTION-BUILDING PERMITS (as of 9/1)														
UNDEVELOPED PROPERTY														
REMAINING UNDEVELOPED ACRES	3.72	3.72	3.72	3.72	3.72	3.72	3.72	3.72	3.72	3.72	3.72	3.72	3.72	3.72
CUMULATIVE OTHER PROPERTY														
APPROVED PROPERTY	93.26	93.26	93.26	93.26	93.26	93.26	93.26	93.26	93.26	93.26	93.26	93.26	93.26	93.26
EXISTING PROPERTY	89.88	89.88	89.88	89.88	89.88	89.88	89.88	89.88	89.88	89.88	89.88	89.88	89.88	89.88
CUMULATIVE DEVELOPED PROPERTY														
NON-RESIDENTIAL SF	27,924	27,924	27,924	27,924	27,924	27,924	27,924	27,924	27,924	27,924	27,924	27,924	27,924	27,924
SFR >= 2,200 SF	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SFR 2,000 - 2,199 SF	1	1	1	1	1	1	1	1	1	1	1	1	1	1
SFR 1,800 - 1,999 SF	3	3	3	3	3	3	3	3	3	3	3	3	3	3
SFR 1,600 - 1,799 SF	3	3	3	3	3	3	3	3	3	3	3	3	3	3
SFR 1,400 - 1,599 SF	128	128	128	128	128	128	128	128	128	128	128	128	128	128
SFR 1,200 - 1,399 SF	426	426	426	426	426	426	426	426	426	426	426	426	426	426
SFR 1,000 - 1,199 SF	169	169	169	169	169	169	169	169	169	169	169	169	169	169
SFR 800 - 999 SF	368	368	368	368	368	368	368	368	368	368	368	368	368	368
SFR < 800 SF	432	432	432	432	432	432	432	432	432	432	432	432	432	432
CUMULATIVE RESIDENTIAL UNITS	1,530	1,530	1,530	1,530	1,530	1,530	1,530	1,530	1,530	1,530	1,530	1,530	1,530	1,530
III. MELLO-ROOS SPECIAL TAXES														
UNDEVELOPED PROPERTY SPECIAL TAXES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER PROPERTY SPECIAL TAXES														
APPROVED PROPERTY	\$0	\$0	\$445,706	\$454,621	\$463,713	\$470,483	\$480,088	\$486,670	\$499,840	\$508,706	\$518,115	\$527,474	\$542,116	\$550,894
EXISTING PROPERTY	\$0	\$0	\$429,553	\$438,144	\$446,907	\$455,845	\$464,962	\$474,261	\$483,746	\$493,421	\$503,290	\$513,355	\$523,623	\$534,095
DEVELOPED PROPERTY SPECIAL TAXES														
NON-RESIDENTIAL PROPERTY	\$0	\$0	\$42,486	\$43,336	\$44,202	\$45,086	\$45,988	\$46,908	\$47,846	\$48,803	\$49,779	\$50,775	\$51,790	\$52,826
SFR >= 2,200 SF	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SFR 2,000 - 2,199 SF	\$0	\$0	\$2,528	\$2,579	\$2,630	\$2,683	\$2,737	\$2,791	\$2,847	\$2,904	\$2,962	\$3,021	\$3,082	\$3,143
SFR 1,800 - 1,999 SF	\$0	\$0	\$6,242	\$6,367	\$6,495	\$6,624	\$6,757	\$6,892	\$7,030	\$7,171	\$7,314	\$7,460	\$7,609	\$7,762
SFR 1,600 - 1,799 SF	\$0	\$0	\$5,306	\$5,412	\$5,520	\$5,631	\$5,743	\$5,858	\$5,975	\$6,095	\$6,217	\$6,341	\$6,468	\$6,597
SFR 1,400 - 1,599 SF	\$0	\$0	\$200,423	\$204,431	\$208,520	\$212,690	\$216,944	\$221,283	\$225,708	\$230,223	\$234,827	\$239,524	\$244,314	\$249,200
SFR 1,200 - 1,399 SF	\$0	\$0	\$509,692	\$519,886	\$530,284	\$540,889	\$551,707	\$562,741	\$573,996	\$585,476	\$597,185	\$609,129	\$621,312	\$633,738
SFR 1,000 - 1,199 SF	\$0	\$0	\$174,948	\$178,447	\$182,016	\$185,657	\$189,370	\$193,157	\$197,020	\$200,961	\$204,980	\$209,080	\$213,261	\$217,526
SFR 800 - 999 SF	\$0	\$0	\$304,379	\$310,467	\$316,676	\$323,010	\$329,470	\$336,059	\$342,781	\$349,636	\$356,629	\$363,762	\$371,037	\$378,458
SFR < 800 SF	\$0	\$0	\$262,930	\$268,188	\$273,552	\$279,023	\$284,604	\$290,296	\$296,102	\$302,024	\$308,064	\$314,226	\$320,510	\$326,920
TOTAL SPECIAL TAXES	\$0	\$0	\$2,384,194	\$2,431,878	\$2,480,516	\$2,527,621	\$2,578,369	\$2,626,917	\$2,682,892	\$2,735,419	\$2,789,362	\$2,844,146	\$2,905,122	\$2,961,160
IV. SPECIAL TAX REQUIREMENT														
NEW BONDED INDEBTEDNESS	\$0	\$36,825,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
RESERVE FUND	\$0	\$3,682,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ANNUAL GROSS DEBT SERVICE - SERIES A	\$0	\$320,282	\$2,402,113	\$2,402,113	\$2,402,113	\$2,432,113	\$2,480,950	\$2,527,550	\$2,581,538	\$2,632,038	\$2,683,913	\$2,736,588	\$2,795,413	\$2,849,256
ANNUAL GROSS DEBT SERVICE - SERIES B	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ANNUAL GROSS DEBT SERVICE - SERIES C	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ANNUAL GROSS DEBT SERVICE - SERIES D	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ANNUAL GROSS DEBT SERVICE - SERIES E	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL ANNUAL DEBT SERVICE	\$0	\$320,282	\$2,402,113	\$2,402,113	\$2,402,113	\$2,432,113	\$2,480,950	\$2,527,550	\$2,581,538	\$2,632,038	\$2,683,913	\$2,736,588	\$2,795,413	\$2,849,256
CFD ADMINISTRATION	\$0	\$0	\$90,000	\$91,800	\$93,636	\$95,509	\$97,419	\$99,367	\$101,355	\$103,382	\$105,449	\$107,558	\$109,709	\$111,904
RESERVE FUND INTEREST (6% DELINQUENCY)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CAPITALIZED INTEREST	\$0	(\$320,282)	(\$107,919)	(\$62,035)	(\$15,233)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PAY-AS-YOU-GO FUNDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
NET ANNUAL DEBT SERVICE	\$0	\$0	\$2,384,194	\$2,431,878	\$2,480,516	\$2,527,621	\$2,578,369	\$2,626,917	\$2,682,892	\$2,735,419	\$2,789,362	\$2,844,146	\$2,905,122	\$2,961,160
ANNUAL SURPLUS/(DEFICIT)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CUMULATIVE SURPLUS/(DEFICIT)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

-- DEBT SERVICE SCHEDULE ASSUMES MARCH 1 AND SEPTEMBER 1 BOND PAYMENTS --

CALENDAR YEAR - PAYMENTS TO BOND HOLDERS	2008-09 2009	2009-10 2010	2010-11 2011	2011-12 2012	2012-13 2013	2013-14 2014	2014-15 2015	2015-16 2016	2016-17 2017	2017-18 2018	2018-19 2019	2019-20 2020	2020-21 2021	2021-22 2022
V. AVERAGE ANNUAL SPECIAL TAX														
UNDEVELOPED PROPERTY, PER ACRE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER PROPERTY														
APPROVED PROPERTY, PER ACRE	\$0	\$0	\$4,779	\$4,875	\$4,972	\$5,045	\$5,148	\$5,218	\$5,360	\$5,455	\$5,556	\$5,656	\$5,813	\$5,907
EXISTING PROPERTY, PER ACRE	\$0	\$0	\$4,779	\$4,875	\$4,972	\$5,072	\$5,173	\$5,277	\$5,382	\$5,490	\$5,600	\$5,712	\$5,826	\$5,942
DEVELOPED PROPERTY														
NON-RESIDENTIAL PROPERTY, PER SF	\$0.0000	\$0.0000	\$1.5215	\$1.5519	\$1.5829	\$1.6146	\$1.6469	\$1.6798	\$1.7134	\$1.7477	\$1.7827	\$1.8183	\$1.8547	\$1.8918
SFR >= 2,200 SF, PER UNIT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SFR 2,000 - 2,199 SF, PER UNIT	\$0	\$0	\$2,528	\$2,579	\$2,630	\$2,683	\$2,737	\$2,791	\$2,847	\$2,904	\$2,962	\$3,021	\$3,082	\$3,143
SFR 1,800 - 1,999 SF, PER UNIT	\$0	\$0	\$2,081	\$2,122	\$2,165	\$2,208	\$2,252	\$2,297	\$2,343	\$2,390	\$2,438	\$2,487	\$2,536	\$2,587
SFR 1,600 - 1,799 SF, PER UNIT	\$0	\$0	\$1,769	\$1,804	\$1,840	\$1,877	\$1,914	\$1,953	\$1,992	\$2,032	\$2,072	\$2,114	\$2,156	\$2,199
SFR 1,400 - 1,599 SF, PER UNIT	\$0	\$0	\$1,566	\$1,597	\$1,629	\$1,662	\$1,695	\$1,729	\$1,763	\$1,799	\$1,835	\$1,871	\$1,909	\$1,947
SFR 1,200 - 1,399 SF, PER UNIT	\$0	\$0	\$1,196	\$1,220	\$1,245	\$1,270	\$1,295	\$1,321	\$1,347	\$1,374	\$1,402	\$1,430	\$1,458	\$1,488
SFR 1,000 - 1,199 SF, PER UNIT	\$0	\$0	\$1,035	\$1,056	\$1,077	\$1,099	\$1,121	\$1,143	\$1,166	\$1,189	\$1,213	\$1,237	\$1,262	\$1,287
SFR 800 - 999 SF, PER UNIT	\$0	\$0	\$827	\$844	\$861	\$878	\$895	\$913	\$931	\$950	\$969	\$988	\$1,008	\$1,028
SFR < 800 SF, PER UNIT	\$0	\$0	\$609	\$621	\$633	\$646	\$659	\$672	\$685	\$699	\$713	\$727	\$742	\$757
VI. MAXIMUM SPECIAL TAXES														
UNDEVELOPED PROPERTY	\$26,073	\$20,149	\$20,552	\$20,963	\$21,382	\$21,810	\$22,246	\$22,691	\$23,145	\$23,608	\$24,080	\$24,562	\$25,053	\$25,554
OTHER PROPERTY														
APPROVED PROPERTY [1]	\$10,698,000	\$9,167,760	\$9,351,115	\$9,538,138	\$9,728,900	\$9,923,478	\$10,121,948	\$10,324,387	\$10,530,875	\$10,741,492	\$10,956,322	\$11,175,448	\$11,398,957	\$11,626,936
EXISTING PROPERTY	\$546,026	\$467,922	\$477,281	\$486,827	\$496,563	\$506,494	\$516,624	\$526,957	\$537,496	\$548,246	\$559,211	\$570,395	\$581,803	\$593,439
DEVELOPED PROPERTY														
NON-RESIDENTIAL PROPERTY	\$40,836	\$41,653	\$42,486	\$43,336	\$44,202	\$45,086	\$45,988	\$46,908	\$47,846	\$48,803	\$49,779	\$50,775	\$51,790	\$52,826
SFR >= 2,200 SF	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SFR 2,000 - 2,199 SF	\$2,430	\$2,479	\$2,528	\$2,579	\$2,630	\$2,683	\$2,737	\$2,791	\$2,847	\$2,904	\$2,962	\$3,021	\$3,082	\$3,143
SFR 1,800 - 1,999 SF	\$6,000	\$6,120	\$6,242	\$6,367	\$6,495	\$6,624	\$6,757	\$6,892	\$7,030	\$7,171	\$7,314	\$7,460	\$7,609	\$7,762
SFR 1,600 - 1,799 SF	\$5,100	\$5,202	\$5,306	\$5,412	\$5,520	\$5,631	\$5,743	\$5,858	\$5,975	\$6,095	\$6,217	\$6,341	\$6,468	\$6,597
SFR 1,400 - 1,599 SF	\$192,640	\$196,493	\$200,423	\$204,431	\$208,520	\$212,690	\$216,944	\$221,283	\$225,708	\$230,223	\$234,827	\$239,524	\$244,314	\$249,200
SFR 1,200 - 1,399 SF	\$489,900	\$499,698	\$509,692	\$519,886	\$530,284	\$540,889	\$551,707	\$562,741	\$573,996	\$585,476	\$597,185	\$609,129	\$621,312	\$633,738
SFR 1,000 - 1,199 SF	\$168,155	\$171,518	\$174,948	\$178,447	\$182,016	\$185,657	\$189,370	\$193,157	\$197,020	\$200,961	\$204,980	\$209,080	\$213,261	\$217,526
SFR 800 - 999 SF	\$193,980	\$298,411	\$304,379	\$310,467	\$316,676	\$323,010	\$329,470	\$336,059	\$342,781	\$349,636	\$356,629	\$363,762	\$371,037	\$378,458
SFR < 800 SF	\$138,060	\$257,774	\$262,930	\$268,188	\$273,552	\$279,023	\$284,604	\$290,296	\$296,102	\$302,024	\$308,064	\$314,226	\$320,510	\$326,920
TOTAL MAXIMUM SPECIAL TAXES	\$12,507,200	\$11,135,179	\$11,357,883	\$11,585,041	\$11,816,741	\$12,053,076	\$12,294,138	\$12,540,021	\$12,790,821	\$13,046,637	\$13,307,570	\$13,573,722	\$13,845,196	\$14,122,100
VII. DEBT SERVICE COVERAGE														
GROSS DEBT SERVICE COVERAGE (DEV, EXIST & APP PROP)*	NA	NA	NA	101.55%	103.58%	104.35%	104.34%	104.46%	104.32%	104.37%	104.40%	104.44%	104.28%	104.36%
GROSS DEBT SERVICE COVERAGE (DEV, EXIST & APP PROP)**	NA	NA	NA	477.59%	487.14%	490.76%	490.72%	491.30%	490.65%	490.86%	491.00%	491.18%	490.46%	490.82%
GROSS DEBT SERVICE COVERAGE (ALL PROPERTY)**	NA	NA	NA	478.46%	488.03%	491.65%	491.61%	492.20%	491.55%	491.76%	491.90%	492.08%	491.36%	491.71%
NET DEBT SERVICE COVERAGE ***	NA	NA	NA	478.46%	488.03%	491.65%	491.61%	492.20%	491.55%	491.76%	491.90%	492.08%	491.36%	491.71%

* MAXIMUM SPECIAL TAXES (ASSUMING APPROVED PROPERTY AT MAXIMUM EXISTING PROPERTY TAX RATE) LESS CFD ADMINISTRATION, DIVIDED BY GROSS DEBT SERVICE

** MAXIMUM SPECIAL TAXES LESS CFD ADMINISTRATION, DIVIDED BY GROSS DEBT SERVICE

*** MAXIMUM SPECIAL TAXES LESS CFD ADMINISTRATION PLUS RESERVE EARNINGS, DIVIDED BY GROSS DEBT SERVICE

CALENDAR YEAR - PAYMENTS TO BOND HOLDERS	2022-23 2023	2023-24 2024	2024-25 2025	2025-26 2026	2026-27 2027	2027-28 2028	2028-29 2029	2029-30 2030	2030-31 2031	2031-32 2032	2032-33 2033	2033-34 2034	2034-35 2035	2035-36 2036
I. CFD BONDED INDEBTEDNESS														
CONSTRUCTION PROCEEDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SURPLUS/(SHORTFALL)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL BOND FINANCED FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL BONDED INDEBTEDNESS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
II. ABSORPTION-BUILDING PERMITS (as of 9/1)														
UNDEVELOPED PROPERTY														
REMAINING UNDEVELOPED ACRES	3.72	3.72	3.72	3.72	3.72	3.72	3.72	3.72	3.72	3.72	3.72	3.72	3.72	3.72
CUMULATIVE OTHER PROPERTY														
APPROVED PROPERTY	93.26	93.26	93.26	93.26	93.26	93.26	93.26	93.26	93.26	93.26	93.26	93.26	93.26	93.26
EXISTING PROPERTY	89.88	89.88	89.88	89.88	89.88	89.88	89.88	89.88	89.88	89.88	89.88	89.88	89.88	89.88
CUMULATIVE DEVELOPED PROPERTY														
NON-RESIDENTIAL SF	27,924	27,924	27,924	27,924	27,924	27,924	27,924	27,924	27,924	27,924	27,924	27,924	27,924	27,924
SFR >= 2,200 SF	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SFR 2,000 - 2,199 SF	1	1	1	1	1	1	1	1	1	1	1	1	1	1
SFR 1,800 - 1,999 SF	3	3	3	3	3	3	3	3	3	3	3	3	3	3
SFR 1,600 - 1,799 SF	3	3	3	3	3	3	3	3	3	3	3	3	3	3
SFR 1,400 - 1,599 SF	128	128	128	128	128	128	128	128	128	128	128	128	128	128
SFR 1,200 - 1,399 SF	426	426	426	426	426	426	426	426	426	426	426	426	426	426
SFR 1,000 - 1,199 SF	169	169	169	169	169	169	169	169	169	169	169	169	169	169
SFR 800 - 999 SF	368	368	368	368	368	368	368	368	368	368	368	368	368	368
SFR < 800 SF	432	432	432	432	432	432	432	432	432	432	432	432	432	432
CUMULATIVE RESIDENTIAL UNITS	1,530	1,530	1,530	1,530	1,530	1,530	1,530	1,530	1,530	1,530	1,530	1,530	1,530	1,530
III. MELLO-ROOS SPECIAL TAXES														
UNDEVELOPED PROPERTY SPECIAL TAXES														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER PROPERTY SPECIAL TAXES														
APPROVED PROPERTY	\$563,589	\$574,397	\$582,772	\$598,154	\$609,335	\$622,021	\$630,567	\$642,978	\$659,770	\$672,909	\$683,576	\$701,084	\$713,274	\$724,448
EXISTING PROPERTY	\$544,777	\$555,672	\$566,786	\$578,122	\$589,684	\$601,478	\$613,507	\$625,777	\$638,293	\$651,059	\$664,080	\$677,362	\$690,909	\$704,727
DEVELOPED PROPERTY SPECIAL TAXES														
NON-RESIDENTIAL PROPERTY	\$53,882	\$54,960	\$56,059	\$57,180	\$58,324	\$59,490	\$60,680	\$61,894	\$63,132	\$64,394	\$65,682	\$66,996	\$68,336	\$69,703
SFR >= 2,200 SF	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SFR 2,000 - 2,199 SF	\$3,206	\$3,270	\$3,336	\$3,403	\$3,471	\$3,540	\$3,611	\$3,683	\$3,757	\$3,832	\$3,909	\$3,987	\$4,066	\$4,148
SFR 1,800 - 1,999 SF	\$7,917	\$8,075	\$8,237	\$8,401	\$8,569	\$8,741	\$8,916	\$9,094	\$9,276	\$9,461	\$9,651	\$9,844	\$10,041	\$10,241
SFR 1,600 - 1,799 SF	\$6,729	\$6,864	\$7,001	\$7,141	\$7,284	\$7,430	\$7,578	\$7,730	\$7,884	\$8,042	\$8,203	\$8,367	\$8,534	\$8,705
SFR 1,400 - 1,599 SF	\$254,184	\$259,268	\$264,453	\$269,743	\$275,137	\$280,640	\$286,253	\$291,978	\$297,818	\$303,774	\$309,849	\$316,046	\$322,367	\$328,815
SFR 1,200 - 1,399 SF	\$646,413	\$659,341	\$672,528	\$685,978	\$699,698	\$713,692	\$727,966	\$742,525	\$757,375	\$772,523	\$787,973	\$803,733	\$819,808	\$836,204
SFR 1,000 - 1,199 SF	\$221,877	\$226,314	\$230,841	\$235,458	\$240,167	\$244,970	\$249,869	\$254,867	\$259,964	\$265,163	\$270,467	\$275,876	\$281,394	\$287,021
SFR 800 - 999 SF	\$386,027	\$393,747	\$401,622	\$409,655	\$417,848	\$426,205	\$434,729	\$443,423	\$452,292	\$461,338	\$470,564	\$479,976	\$489,575	\$499,367
SFR < 800 SF	\$333,459	\$340,128	\$346,930	\$353,869	\$360,946	\$368,165	\$375,529	\$383,039	\$390,700	\$398,514	\$406,484	\$414,614	\$422,906	\$431,364
TOTAL SPECIAL TAXES	\$3,022,061	\$3,082,037	\$3,140,566	\$3,207,103	\$3,270,463	\$3,336,372	\$3,399,205	\$3,466,988	\$3,540,260	\$3,611,010	\$3,680,438	\$3,757,883	\$3,831,209	\$3,904,742
IV. SPECIAL TAX REQUIREMENT														
NEW BONDED INDEBTEDNESS														
RESERVE FUND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ANNUAL GROSS DEBT SERVICE - SERIES A														
ANNUAL GROSS DEBT SERVICE - SERIES A	\$2,907,919	\$2,965,613	\$3,021,813	\$3,085,975	\$3,146,913	\$3,210,350	\$3,270,663	\$3,335,875	\$3,406,525	\$3,474,600	\$3,541,300	\$3,615,963	\$3,686,450	\$3,757,088
ANNUAL GROSS DEBT SERVICE - SERIES B	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ANNUAL GROSS DEBT SERVICE - SERIES C	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ANNUAL GROSS DEBT SERVICE - SERIES D	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ANNUAL GROSS DEBT SERVICE - SERIES E	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL ANNUAL DEBT SERVICE	\$2,907,919	\$2,965,613	\$3,021,813	\$3,085,975	\$3,146,913	\$3,210,350	\$3,270,663	\$3,335,875	\$3,406,525	\$3,474,600	\$3,541,300	\$3,615,963	\$3,686,450	\$3,757,088
CFD ADMINISTRATION	\$114,142	\$116,425	\$118,753	\$121,128	\$123,551	\$126,022	\$128,542	\$131,113	\$133,735	\$136,410	\$139,138	\$141,921	\$144,759	\$147,655
RESERVE FUND INTEREST (6% DELINQUENCY)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CAPITALIZED INTEREST	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PAY-AS-YOU-GO FUNDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
NET ANNUAL DEBT SERVICE	\$3,022,061	\$3,082,037	\$3,140,566	\$3,207,103	\$3,270,463	\$3,336,372	\$3,399,205	\$3,466,988	\$3,540,260	\$3,611,010	\$3,680,438	\$3,757,883	\$3,831,209	\$3,904,742
ANNUAL SURPLUS/(DEFICIT)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CUMULATIVE SURPLUS/(DEFICIT)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

-- DEBT SERVICE SCHEDULE ASSUMES MARCH 1 AND SEPTEMBER 1 BOND PAYMENTS --

CALENDAR YEAR - PAYMENTS TO BOND HOLDERS	2022-23 2023	2023-24 2024	2024-25 2025	2025-26 2026	2026-27 2027	2027-28 2028	2028-29 2029	2029-30 2030	2030-31 2031	2031-32 2032	2032-33 2033	2033-34 2034	2034-35 2035	2035-36 2036
V. AVERAGE ANNUAL SPECIAL TAX														
UNDEVELOPED PROPERTY, PER ACRE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER PROPERTY														
APPROVED PROPERTY, PER ACRE	\$6,043	\$6,159	\$6,249	\$6,414	\$6,534	\$6,670	\$6,761	\$6,894	\$7,075	\$7,215	\$7,330	\$7,518	\$7,648	\$7,768
EXISTING PROPERTY, PER ACRE	\$6,061	\$6,182	\$6,306	\$6,432	\$6,561	\$6,692	\$6,826	\$6,962	\$7,102	\$7,244	\$7,389	\$7,536	\$7,687	\$7,841
DEVELOPED PROPERTY														
NON-RESIDENTIAL PROPERTY, PER SF	\$1,9296	\$1,9682	\$2,0076	\$2,0477	\$2,0887	\$2,1304	\$2,1730	\$2,2165	\$2,2608	\$2,3061	\$2,3522	\$2,3992	\$2,4472	\$2,4962
SFR >= 2,200 SF, PER UNIT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SFR 2,000 - 2,199 SF, PER UNIT	\$3,206	\$3,270	\$3,336	\$3,403	\$3,471	\$3,540	\$3,611	\$3,683	\$3,757	\$3,832	\$3,909	\$3,987	\$4,066	\$4,148
SFR 1,800 - 1,999 SF, PER UNIT	\$2,639	\$2,692	\$2,746	\$2,800	\$2,856	\$2,914	\$2,972	\$3,031	\$3,092	\$3,154	\$3,217	\$3,281	\$3,347	\$3,414
SFR 1,600 - 1,799 SF, PER UNIT	\$2,243	\$2,288	\$2,334	\$2,380	\$2,428	\$2,477	\$2,526	\$2,577	\$2,628	\$2,681	\$2,734	\$2,789	\$2,845	\$2,902
SFR 1,400 - 1,599 SF, PER UNIT	\$1,986	\$2,026	\$2,066	\$2,107	\$2,150	\$2,193	\$2,236	\$2,281	\$2,327	\$2,373	\$2,421	\$2,469	\$2,518	\$2,569
SFR 1,200 - 1,399 SF, PER UNIT	\$1,517	\$1,548	\$1,579	\$1,610	\$1,642	\$1,675	\$1,709	\$1,743	\$1,778	\$1,813	\$1,850	\$1,887	\$1,924	\$1,963
SFR 1,000 - 1,199 SF, PER UNIT	\$1,313	\$1,339	\$1,366	\$1,393	\$1,421	\$1,450	\$1,479	\$1,508	\$1,538	\$1,569	\$1,600	\$1,632	\$1,665	\$1,698
SFR 800 - 999 SF, PER UNIT	\$1,049	\$1,070	\$1,091	\$1,113	\$1,135	\$1,158	\$1,181	\$1,205	\$1,229	\$1,254	\$1,279	\$1,304	\$1,330	\$1,357
SFR < 800 SF, PER UNIT	\$772	\$787	\$803	\$819	\$836	\$852	\$869	\$887	\$904	\$922	\$941	\$960	\$979	\$999
VI. MAXIMUM SPECIAL TAXES														
UNDEVELOPED PROPERTY	\$26,065	\$26,586	\$27,118	\$27,660	\$28,214	\$28,778	\$29,353	\$29,940	\$30,539	\$31,150	\$31,773	\$32,408	\$33,057	\$33,718
OTHER PROPERTY														
APPROVED PROPERTY [1]	\$11,859,475	\$12,096,665	\$12,338,598	\$12,585,370	\$12,837,077	\$13,093,819	\$13,355,695	\$13,622,809	\$13,895,265	\$14,173,171	\$14,456,634	\$14,745,767	\$15,040,682	\$15,341,496
EXISTING PROPERTY	\$605,308	\$617,414	\$629,762	\$642,357	\$655,204	\$668,309	\$681,675	\$695,308	\$709,214	\$723,399	\$737,867	\$752,624	\$767,676	\$783,030
DEVELOPED PROPERTY														
NON-RESIDENTIAL PROPERTY	\$53,882	\$54,960	\$56,059	\$57,180	\$58,324	\$59,490	\$60,680	\$61,894	\$63,132	\$64,394	\$65,682	\$66,996	\$68,336	\$69,703
SFR >= 2,200 SF	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SFR 2,000 - 2,199 SF	\$3,206	\$3,270	\$3,336	\$3,403	\$3,471	\$3,540	\$3,611	\$3,683	\$3,757	\$3,832	\$3,909	\$3,987	\$4,066	\$4,148
SFR 1,800 - 1,999 SF	\$7,917	\$8,075	\$8,237	\$8,401	\$8,569	\$8,741	\$8,916	\$9,094	\$9,276	\$9,461	\$9,651	\$9,844	\$10,041	\$10,241
SFR 1,600 - 1,799 SF	\$6,729	\$6,864	\$7,001	\$7,141	\$7,284	\$7,430	\$7,578	\$7,730	\$7,884	\$8,042	\$8,203	\$8,367	\$8,534	\$8,705
SFR 1,400 - 1,599 SF	\$254,184	\$259,268	\$264,453	\$269,743	\$275,137	\$280,640	\$286,253	\$291,978	\$297,818	\$303,774	\$309,849	\$316,046	\$322,367	\$328,815
SFR 1,200 - 1,399 SF	\$646,413	\$659,341	\$672,528	\$685,978	\$699,698	\$713,692	\$727,966	\$742,525	\$757,375	\$772,523	\$787,973	\$803,733	\$819,808	\$836,204
SFR 1,000 - 1,199 SF	\$221,877	\$226,314	\$230,841	\$235,458	\$240,167	\$244,970	\$249,869	\$254,867	\$259,964	\$265,163	\$270,467	\$275,876	\$281,394	\$287,021
SFR 800 - 999 SF	\$386,027	\$393,747	\$401,622	\$409,655	\$417,848	\$426,205	\$434,729	\$443,423	\$452,292	\$461,338	\$470,564	\$479,976	\$489,575	\$499,367
SFR < 800 SF	\$333,459	\$340,128	\$346,930	\$353,869	\$360,946	\$368,165	\$375,529	\$383,039	\$390,700	\$398,514	\$406,484	\$414,614	\$422,906	\$431,364
TOTAL MAXIMUM SPECIAL TAXES	\$14,404,542	\$14,692,633	\$14,986,485	\$15,286,215	\$15,591,939	\$15,903,778	\$16,221,854	\$16,546,291	\$16,877,217	\$17,214,761	\$17,559,056	\$17,910,237	\$18,268,442	\$18,633,811
VII. DEBT SERVICE COVERAGE														
GROSS DEBT SERVICE COVERAGE (DEV, EXIST & APP PROP)*	104.30%	104.32%	104.42%	104.30%	104.32%	104.31%	104.43%	104.44%	104.32%	104.32%	104.40%	104.29%	104.34%	104.43%
GROSS DEBT SERVICE COVERAGE (DEV, EXIST & APP PROP)**	490.53%	490.61%	491.12%	490.52%	490.65%	490.57%	491.15%	491.18%	490.62%	490.62%	491.01%	490.49%	490.73%	491.14%
GROSS DEBT SERVICE COVERAGE (ALL PROPERTY)**	491.43%	491.51%	492.01%	491.42%	491.54%	491.47%	492.05%	492.08%	491.51%	491.52%	491.91%	491.39%	491.63%	492.03%
NET DEBT SERVICE COVERAGE ***	491.43%	491.51%	492.01%	491.42%	491.54%	491.47%	492.05%	492.08%	491.51%	491.52%	491.91%	491.39%	491.63%	492.03%

* MAXIMUM SPECIAL TAXES (ASSUMING APPROVED PROPERTY AT MAXIMUM EXISTING PROPERTY TAX RATE) LESS CFD ADMINISTRATION, DIVIDED BY GROSS DEBT SERVICE

** MAXIMUM SPECIAL TAXES LESS CFD ADMINISTRATION, DIVIDED BY GROSS DEBT SERVICE

*** MAXIMUM SPECIAL TAXES LESS CFD ADMINISTRATION PLUS RESERVE EARNINGS, DIVIDED BY GROSS DEBT SERVICE

CALENDAR YEAR - PAYMENTS TO BOND HOLDERS	2036-37 2037	2037-38 2038	2038-39 2039	2039-40 2040	TOTAL
I. CFD BONDED INDEBTEDNESS					
CONSTRUCTION PROCEEDS	\$0	\$0	\$0	\$0	\$31,433,200
SURPLUS/(SHORTFALL)	\$0	\$0	\$0	\$0	\$0
TOTAL BOND FINANCED FACILITIES	\$0	\$0	\$0	\$0	\$31,433,200
TOTAL BONDED INDEBTEDNESS	\$0	\$0	\$0	\$0	\$36,825,000
II. ABSORPTION-BUILDING PERMITS (as of 9/1)					
UNDEVELOPED PROPERTY					
REMAINING UNDEVELOPED ACRES	3.72	3.72	3.72	3.72	NA
CUMULATIVE OTHER PROPERTY					
APPROVED PROPERTY	93.26	93.26	93.26	93.26	NA
EXISTING PROPERTY	89.88	89.88	89.88	89.88	NA
CUMULATIVE DEVELOPED PROPERTY					
NON-RESIDENTIAL SF	27,924	27,924	27,924	27,924	NA
SFR >= 2,200 SF	0	0	0	0	NA
SFR 2,000 - 2,199 SF	1	1	1	1	NA
SFR 1,800 - 1,999 SF	3	3	3	3	NA
SFR 1,600 - 1,799 SF	3	3	3	3	NA
SFR 1,400 - 1,599 SF	128	128	128	128	NA
SFR 1,200 - 1,399 SF	426	426	426	426	NA
SFR 1,000 - 1,199 SF	169	169	169	169	NA
SFR 800 - 999 SF	368	368	368	368	NA
SFR < 800 SF	432	432	432	432	NA
CUMULATIVE RESIDENTIAL UNITS	1,530	1,530	1,530	1,530	NA
III. MELLO-ROOS SPECIAL TAXES					
UNDEVELOPED PROPERTY SPECIAL TAXES					
	\$0	\$0	\$0	\$0	\$0
OTHER PROPERTY SPECIAL TAXES					
APPROVED PROPERTY	\$743,570	\$753,929	\$769,826	(\$0)	\$17,194,622
EXISTING PROPERTY	\$718,821	\$733,198	\$747,862	\$120,657	\$16,783,971
DEVELOPED PROPERTY SPECIAL TAXES					
NON-RESIDENTIAL PROPERTY	\$71,097	\$72,518	\$73,969	\$11,934	\$1,660,054
SFR >= 2,200 SF	\$0	\$0	\$0	\$0	\$0
SFR 2,000 - 2,199 SF	\$4,231	\$4,315	\$4,402	\$710	\$98,784
SFR 1,800 - 1,999 SF	\$10,446	\$10,655	\$10,868	\$1,753	\$243,910
SFR 1,600 - 1,799 SF	\$8,879	\$9,057	\$9,238	\$1,490	\$207,324
SFR 1,400 - 1,599 SF	\$335,391	\$342,099	\$348,941	\$56,297	\$7,831,139
SFR 1,200 - 1,399 SF	\$852,928	\$869,986	\$887,386	\$143,167	\$19,915,257
SFR 1,000 - 1,199 SF	\$292,762	\$298,617	\$304,590	\$49,141	\$6,835,783
SFR 800 - 999 SF	\$509,354	\$519,541	\$529,932	\$85,497	\$11,893,055
SFR < 800 SF	\$439,992	\$448,791	\$457,767	\$73,854	\$10,273,492
TOTAL SPECIAL TAXES	\$3,987,470	\$4,062,707	\$4,144,780	\$544,501	\$92,937,391
IV. SPECIAL TAX REQUIREMENT					
NEW BONDED INDEBTEDNESS	\$0	\$0	\$0	(\$36,825,000)	\$36,825,000
RESERVE FUND	\$0	\$0	\$0	(\$3,682,500)	\$3,682,500
ANNUAL GROSS DEBT SERVICE - SERIES A	\$3,836,863	\$3,909,088	\$3,988,088	\$4,067,175	\$93,474,232
ANNUAL GROSS DEBT SERVICE - SERIES B	\$0	\$0	\$0	\$0	\$0
ANNUAL GROSS DEBT SERVICE - SERIES C	\$0	\$0	\$0	\$0	\$0
ANNUAL GROSS DEBT SERVICE - SERIES D	\$0	\$0	\$0	\$0	\$0
ANNUAL GROSS DEBT SERVICE - SERIES E	\$0	\$0	\$0	\$0	\$0
TOTAL ANNUAL DEBT SERVICE	\$3,836,863	\$3,909,088	\$3,988,088	\$4,067,175	\$93,474,232
CFD ADMINISTRATION	\$150,608	\$153,620	\$156,692	\$159,826	\$3,651,127
RESERVE FUND INTEREST (6% DELINQUENCY)	\$0	\$0	\$0	\$0	\$0
CAPITALIZED INTEREST	\$0	\$0	\$0	\$0	(\$505,468)
PAY-AS-YOU-GO FUNDS	\$0	\$0	\$0	\$0	\$0
NET ANNUAL DEBT SERVICE	\$3,987,470	\$4,062,707	\$4,144,780	\$544,501	\$92,937,391
ANNUAL SURPLUS/(DEFICIT)	\$0	\$0	\$0	\$0	NA
CUMULATIVE SURPLUS/(DEFICIT)	\$0	\$0	\$0	\$0	NA

-- DEBT SERVICE SCHEDULE ASSUMES MARCH 1 AND SEPTEMBER 1 BOND PAYMENTS --

CALENDAR YEAR - PAYMENTS TO BOND HOLDERS	2036-37 2037	2037-38 2038	2038-39 2039	2039-40 2040	TOTAL
V. AVERAGE ANNUAL SPECIAL TAX					
UNDEVELOPED PROPERTY, PER ACRE	\$0	\$0	\$0	\$0	NA
OTHER PROPERTY					
APPROVED PROPERTY, PER ACRE	\$7,973	\$8,084	\$8,255	(\$0)	NA
EXISTING PROPERTY, PER ACRE	\$7,998	\$8,158	\$8,321	\$1,342	NA
DEVELOPED PROPERTY					
NON-RESIDENTIAL PROPERTY, PER SF	\$2,5461	\$2,5970	\$2,6489	\$0,4274	NA
SFR >= 2,200 SF, PER UNIT	\$0	\$0	\$0	\$0	NA
SFR 2,000 - 2,199 SF, PER UNIT	\$4,231	\$4,315	\$4,402	\$710	NA
SFR 1,800 - 1,999 SF, PER UNIT	\$3,482	\$3,552	\$3,623	\$584	NA
SFR 1,600 - 1,799 SF, PER UNIT	\$2,960	\$3,019	\$3,079	\$497	NA
SFR 1,400 - 1,599 SF, PER UNIT	\$2,620	\$2,673	\$2,726	\$440	NA
SFR 1,200 - 1,399 SF, PER UNIT	\$2,002	\$2,042	\$2,083	\$336	NA
SFR 1,000 - 1,199 SF, PER UNIT	\$1,732	\$1,767	\$1,802	\$291	NA
SFR 800 - 999 SF, PER UNIT	\$1,384	\$1,412	\$1,440	\$232	NA
SFR < 800 SF, PER UNIT	\$1,018	\$1,039	\$1,060	\$171	NA
VI. MAXIMUM SPECIAL TAXES					
UNDEVELOPED PROPERTY	\$34,392	\$35,080	\$35,782	\$36,497	\$879,978
OTHER PROPERTY					
APPROVED PROPERTY [1]	\$15,648,326	\$15,961,292	\$16,280,518	\$16,606,128	\$399,222,542
EXISTING PROPERTY	\$798,691	\$814,664	\$830,958	\$847,577	\$20,376,319
DEVELOPED PROPERTY					
NON-RESIDENTIAL PROPERTY	\$71,097	\$72,518	\$73,969	\$75,448	\$1,806,058
SFR >= 2,200 SF	\$0	\$0	\$0	\$0	\$0
SFR 2,000 - 2,199 SF	\$4,231	\$4,315	\$4,402	\$4,490	\$107,472
SFR 1,800 - 1,999 SF	\$10,446	\$10,655	\$10,868	\$11,086	\$265,362
SFR 1,600 - 1,799 SF	\$8,879	\$9,057	\$9,238	\$9,423	\$225,558
SFR 1,400 - 1,599 SF	\$335,391	\$342,099	\$348,941	\$355,920	\$8,519,895
SFR 1,200 - 1,399 SF	\$852,928	\$869,986	\$887,386	\$905,134	\$21,666,822
SFR 1,000 - 1,199 SF	\$292,762	\$298,617	\$304,590	\$310,681	\$7,436,996
SFR 800 - 999 SF	\$509,354	\$519,541	\$529,932	\$540,531	\$12,840,480
SFR < 800 SF	\$439,992	\$448,791	\$457,767	\$466,923	\$11,062,395
TOTAL MAXIMUM SPECIAL TAXES	\$19,006,487	\$19,386,617	\$19,774,349	\$20,169,836	\$484,409,875
VII. DEBT SERVICE COVERAGE					
GROSS DEBT SERVICE COVERAGE (DEV, EXIST & APP PROP)*	104.30%	104.42%	104.40%	104.42%	NA
GROSS DEBT SERVICE COVERAGE (DEV, EXIST & APP PROP)**	490.54%	491.11%	491.01%	491.09%	NA
GROSS DEBT SERVICE COVERAGE (ALL PROPERTY)**	491.44%	492.01%	491.91%	491.99%	NA
NET DEBT SERVICE COVERAGE ***	491.44%	492.01%	491.91%	491.99%	NA
* MAXIMUM SPECIAL TAXES (ASSUMING APPROVED PROPERTY AT MAXIMUM EXISTING PROPERTY TAX)					
** MAXIMUM SPECIAL TAXES LESS CFD ADMINISTRATION, DIVIDED BY GROSS DEBT SERVICE					
*** MAXIMUM SPECIAL TAXES LESS CFD ADMINISTRATION PLUS RESERVE EARNINGS, DIVIDED BY GROSS DEBT SERVICE					