

# FOR YOUR BUSINESS



## Low-Interest Energy Efficiency Loan Program

*Offering Affordable Financing*

Anaheim Public Utilities now offers low-cost financing for energy efficiency measures through State Assistance Fund for Enterprise, Business and Industrial Development Corporation (SAFE-BIDCO). Under this program, Anaheim customers can obtain low-interest loans with no application fees or points. In addition, Anaheim Public Utilities will provide, at no cost to the customer, a comprehensive energy audit and analysis as required by SAFE-BIDCO to identify and verify energy uses and needs, and evaluate the feasibility of potential measures to improve efficiency.

### Who Can Apply?

Small businesses, some landlords and nonprofit organizations. In general, an applicant must not have a net worth in excess of \$6 million nor have average net income in excess of \$2 million.

### Eligible Projects

Measures that conserve, produce or control energy use in new or existing facilities.

- **Lighting changes**
- **Weatherization**
- **Cogeneration**
- **Management systems**
- **HVAC system upgrades**
- **Alternate energy systems**
- **Pump, process or refrigeration system improvements**
- **Projects that conserve energy equal to 15 percent of normal usage or manage load are eligible**



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## Loan Terms

- Low interest rate – currently 5 percent  
(Interest rate subject to change without prior notice.)
- Up to eight years to pay
- Up to \$350,000

## Loan Guidelines

Loan funds cannot be used for operating, maintenance, routine repair or fuel costs. The borrower must be the project's owner, operator and beneficiary. Loans can be used for retrofits or added energy-efficient measures in existing facilities, or to acquire certain equipment for new facilities. The financed project and its benefits must remain within Anaheim.

## Loan Costs

- \$150 application fee is waived for Anaheim businesses
- No points or other loan fees

## What Costs can be Financed?

Up to \$350,000 or 10 times the amount of estimated annual savings, whichever is less. In some cases, loans may be combined with other financing. If a loan is approved, loan funds can be used for up to 100 percent of net (after rebates, discounts or other incentives) expenses for:

1. Energy studies and design and consultant fees
2. Materials and equipment costs incurred **after** SAFE-BIDCO's acknowledgment of receipt of the application

## What Loan Security is Required?

Collateral will be required on all loans. Normally, the project itself will be adequate security for a loan to a well-established, profitable business. (Landlords/mortgage holders must grant removal rights in most cases.) Loans to landlords to improve rental/investment properties must be secured by that real estate. Principals of a firm must guarantee the debt.

## What is the Process?

- Call Anaheim Public Utilities at **714/765-4250** to request information about the program or to schedule your free energy audit. You can also e-mail to [dschofield@anaheim.net](mailto:dschofield@anaheim.net).
- Call SAFE-BIDCO at **800/273-8637** for an application package.
- SAFE-BIDCO will review the application for project and borrower eligibility. Acceptable applications will be acknowledged within five working days.
- Qualified requests will be evaluated by SAFE-BIDCO for project technological and economic factors. An applicant's financial strength, credit history, ability to pay and collateral adequacy will be analyzed.
- If approved, a conditional loan commitment will be issued by SAFE-BIDCO.
- When all conditions are met, including project completion, loan papers will be sent. Work must be done by licensed contractors. (Physical inspection by SAFE-BIDCO or an agent may also be required before funding.)

**IMPORTANT NOTICE:** The eligibility requirements, terms, conditions and availability of funds for this program are subject to change. Applicants are encouraged to contact SAFE-BIDCO prior to submitting loan requests.

**For More Information,** visit the SAFE-BIDCO Web site at [www.safe-bidco.com](http://www.safe-bidco.com).