



# CITY COUNCIL AGENDA REPORT

## City of Anaheim FINANCE DEPARTMENT

**DATE: FEBRUARY 23, 2016**  
**FROM: FINANCE DEPARTMENT**  
**SUBJECT: INVESTMENT PORTFOLIO REPORT – JANUARY 2016**

**ATTACHMENT (Y/N): YES** **ITEM # 04**

### RECOMMENDATION:

That the City Council, by Motion, approve the Investment Portfolio Report for January 2016.

### DISCUSSION:

This is the investment report for the City’s general pool for the month ending January 31, 2016. The report is provided to ensure that the City Council is informed as to the investment activities and fulfills the reporting requirements of the City’s adopted investment policy.

### INVESTMENT SUMMARY:

The following table shows summary investment information for the month ending January 31, 2016:

	<b>Short-term Portfolio</b>	<b>Long-term Portfolio</b>	<b>Total Portfolio Values</b>
Portfolio Balance (Market Value)	\$112,830,824	\$313,993,359	\$426,824,183
Effective Yield	0.38%	1.20%	0.98%
Avg. Weighted Maturity	12 Days	1.84 Years	1.36 Years
Net Earnings	\$31,506	\$275,551	\$307,057
Benchmark*	0.22%	0.73%	0.59%

\* Benchmark value is the Interpolated Treasury Yield to the Portfolio’s Average Weighted Maturity

### INVESTMENT ACTIVITIES:

The City Treasurer’s Investment Portfolio has a current credit rating of “AAF” from Standard and Poor’s (S&P). This rating was effective August 8, 2011, as a result of the action of S&P downgrading the debt issues of the United States Treasury and Federal Agencies from a credit rating of “AAA” to “AA+”. The credit rating reflects the

investment holdings of the City's Investment Portfolio (approximately 50% of funds in Federal Agency issues) and not the management of the investment fund.

This credit rating is for the City's investment portfolio and does NOT reflect the credit rating of the City's bond issues.

On August 11, 2008, the City of Anaheim's Investment Policy was recognized and certified by the Association of Professional Treasurers of the United States and Canada (APT US&C) as meeting all standards and criteria established by the APT US&C.

**COMPLIANCE:**

All investment holdings are allowable and all investment transactions were executed in accordance with the California Government Code and the City's Investment Policy.

There is sufficient liquidity to meet the City's anticipated expenditure requirements for the next six months.

A complete listing of the City's portfolio holdings and investment activity for the month of January 2016 is included in the attached Monthly Investment Report.

**IMPACT ON BUDGET:**

There is no budgetary impact. Interest income is allocated in various funds based on the performance of the Investment Portfolio.

Respectfully submitted,

Deborah A. Moreno  
Finance Director/City Treasurer

**Attachment:**

1. Monthly Investment Report – January 2016

